

# Wiwynn Corporation

## 2019 Q4 Financial Results

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# Income Statement 2019 Q4

(NT\$ millions)

	<b>19'Q4</b>	<b>%</b>	<b>19'Q3</b>	<b>%</b>	<b>QoQ%</b>	<b>18'Q4</b>	<b>%</b>	<b>YoY%</b>
Net Revenue	49,554	100%	33,346	100%	48.6%	46,624	100%	6.3%
Gross Profit	3,625	7.3%	2,510	7.5%	44.4%	2,535	5.4%	43.0%
Operating Expense	822	1.7%	786	2.4%	4.6%	875	1.9%	-6.1%
Operating Income	2,803	5.7%	1,724	5.2%	62.6%	1,660	3.6%	68.9%
Non-Operating Income/(Loss)	(346)	-0.7%	(10)	0.0%		(58)	-0.1%	
Profit before Tax	2,457	5.0%	1,714	5.1%	43.3%	1,602	3.4%	53.4%
Profit after Tax	1,949	3.9%	1,369	4.1%	42.4%	1,281	2.7%	52.1%
EPS (NT\$)	11.24*		7.84			8.38*		

\*Q4 EPS is derived from annual EPS minus the accumulated EPS for the first three quarters.



# Income Statement 2019 Q1~Q4

(NT\$ millions)

	<b>19'Q1~Q4</b>	<b>%</b>	<b>18'Q1~Q4</b>	<b>%</b>	<b>YoY%</b>
Net Revenue	163,600	100%	181,065	100%	-9.6%
Gross Profit	11,349	6.9%	10,647	5.9%	6.6%
Operating Expense	3,188	1.9%	3,547	2.0%	-10.1%
Operating Income	8,160	5.0%	7,101	3.9%	14.9%
Non-Operating Income/(Loss)	(402)	-0.2%	(7)	0.0%	
Profit before Tax	7,758	4.7%	7,093	3.9%	9.4%
Profit after Tax	6,169	3.8%	5,578	3.1%	10.6%
EPS (NT\$)	36.42		38.00		
Common Stock (million shares)	174.64		152.03		
Weighted Average Common Stock Outstanding (million shares)	169.38		146.79		



# Balance Sheet

(NT\$ millions)

	<b>19'Q4</b>	<b>%</b>	<b>19'Q3</b>	<b>%</b>	<b>QoQ%</b>	<b>18'Q4</b>	<b>%</b>	<b>YoY%</b>
Cash	11,992	25%	8,886	22%	35%	1,404	5%	754%
Accounts Receivable	16,434	34%	9,120	23%	80%	9,586	34%	71%
Inventory	17,442	36%	20,205	51%	-14%	13,864	49%	26%
Others Current Assets	545	1%	385	1%	42%	2,729	10%	-80%
Total Current Assets	46,413	96%	38,596	97%	20%	27,583	98%	68%
Total Non-Current Assets	1,734	4%	1,069	3%	62%	621	2%	179%
Total Assets	48,147	100%	39,665	100%	21%	28,204	100%	71%
Bank Loan	8,638	18%	931	2%	828%	2,963	11%	192%
Accounts Payable	14,436	30%	16,236	41%	-11%	5,656	20%	155%
Other Current Liabilities	4,458	9%	3,820	10%	17%	3,215	11%	39%
Total Current Liabilities	27,532	57%	20,987	53%	31%	11,834	42%	133%
Total Non-Current Liabilities	396	1%	236	1%	68%	5,593	20%	-93%
Total Liabilities	27,928	58%	21,223	54%	32%	17,427	62%	60%
Total Equity	20,219	42%	18,442	46%	10%	10,777	38%	88%

**Thank You**  
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