Wiwynn Corporation

2024 Q1 Financial Results

May 7, 2024
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# Income Statement 2024 Q1

<table>
<thead>
<tr>
<th></th>
<th>24'Q1</th>
<th>%</th>
<th>23'Q4</th>
<th>%</th>
<th>QoQ%</th>
<th>23'Q1</th>
<th>%</th>
<th>YoY%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Revenue</td>
<td>69,628</td>
<td>100%</td>
<td>58,550</td>
<td>100%</td>
<td>18.9%</td>
<td>74,226</td>
<td>100%</td>
<td>-6.2%</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>7,705</td>
<td>11.1%</td>
<td>6,460</td>
<td>11.0%</td>
<td>19.3%</td>
<td>6,183</td>
<td>8.3%</td>
<td>24.6%</td>
</tr>
<tr>
<td>Operating Expense</td>
<td>1,849</td>
<td>2.7%</td>
<td>1,815</td>
<td>3.1%</td>
<td>1.9%</td>
<td>1,702</td>
<td>2.3%</td>
<td>8.6%</td>
</tr>
<tr>
<td>Operating Income</td>
<td>5,856</td>
<td>8.4%</td>
<td>4,645</td>
<td>7.9%</td>
<td>26.1%</td>
<td>4,481</td>
<td>6.0%</td>
<td>30.7%</td>
</tr>
<tr>
<td>Non-Operating Income/(Loss)</td>
<td>46</td>
<td>-</td>
<td>(188)</td>
<td>-</td>
<td>-</td>
<td>(317)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit before Tax</td>
<td>5,902</td>
<td>8.5%</td>
<td>4,457</td>
<td>7.6%</td>
<td>32.4%</td>
<td>4,164</td>
<td>5.6%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Profit after Tax</td>
<td>4,707</td>
<td>6.8%</td>
<td>3,515</td>
<td>6.0%</td>
<td>33.9%</td>
<td>3,298</td>
<td>4.4%</td>
<td>42.7%</td>
</tr>
<tr>
<td>EPS (NT$)</td>
<td>26.92</td>
<td></td>
<td>20.10</td>
<td></td>
<td></td>
<td>18.86</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock (million shares)</td>
<td>174.84</td>
<td></td>
<td>174.84</td>
<td></td>
<td></td>
<td>174.84</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Weighted Average</td>
<td>174.84</td>
<td></td>
<td>174.84</td>
<td></td>
<td></td>
<td>174.84</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock Outstanding (million shares)</td>
<td>174.84</td>
<td></td>
<td>174.84</td>
<td></td>
<td></td>
<td>174.84</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Q4 EPS is derived from annual EPS minus the accumulated EPS for the first three quarters.
## Balance Sheet 2024 Q1

<table>
<thead>
<tr>
<th></th>
<th>24’Q1</th>
<th>%</th>
<th>23’Q4</th>
<th>%</th>
<th>QoQ%</th>
<th>23’Q1</th>
<th>%</th>
<th>YoY%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>28,509</td>
<td>26%</td>
<td>37,495</td>
<td>42%</td>
<td>-24%</td>
<td>27,698</td>
<td>28%</td>
<td>3%</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>21,678</td>
<td>19%</td>
<td>10,363</td>
<td>11%</td>
<td>109%</td>
<td>30,245</td>
<td>30%</td>
<td>-28%</td>
</tr>
<tr>
<td>Inventories</td>
<td>48,650</td>
<td>44%</td>
<td>30,179</td>
<td>35%</td>
<td>61%</td>
<td>34,464</td>
<td>35%</td>
<td>41%</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>1,088</td>
<td>1%</td>
<td>1,158</td>
<td>1%</td>
<td>-6%</td>
<td>1,355</td>
<td>1%</td>
<td>-20%</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>99,925</td>
<td>90%</td>
<td>79,195</td>
<td>89%</td>
<td>26%</td>
<td>93,762</td>
<td>94%</td>
<td>7%</td>
</tr>
<tr>
<td>Total Non-Current Assets</td>
<td>11,587</td>
<td>10%</td>
<td>9,650</td>
<td>11%</td>
<td>20%</td>
<td>5,719</td>
<td>6%</td>
<td>103%</td>
</tr>
<tr>
<td>Total Assets</td>
<td>111,512</td>
<td>100%</td>
<td>88,845</td>
<td>100%</td>
<td>26%</td>
<td>99,481</td>
<td>100%</td>
<td>12%</td>
</tr>
<tr>
<td>Bank Loan</td>
<td>942</td>
<td>1%</td>
<td>384</td>
<td>0%</td>
<td>145%</td>
<td>10,354</td>
<td>10%</td>
<td>-91%</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>34,950</td>
<td>31%</td>
<td>20,169</td>
<td>23%</td>
<td>73%</td>
<td>22,758</td>
<td>23%</td>
<td>54%</td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>16,437</td>
<td>15%</td>
<td>15,941</td>
<td>18%</td>
<td>3%</td>
<td>11,388</td>
<td>12%</td>
<td>44%</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>52,329</td>
<td>47%</td>
<td>36,494</td>
<td>41%</td>
<td>43%</td>
<td>44,500</td>
<td>45%</td>
<td>18%</td>
</tr>
<tr>
<td>Bonds Payable</td>
<td>6,944</td>
<td>6%</td>
<td>6,943</td>
<td>8%</td>
<td>0%</td>
<td>9,440</td>
<td>9%</td>
<td>-26%</td>
</tr>
<tr>
<td>Other Non-Current Liabilities</td>
<td>3,708</td>
<td>3%</td>
<td>3,174</td>
<td>3%</td>
<td>17%</td>
<td>3,529</td>
<td>4%</td>
<td>5%</td>
</tr>
<tr>
<td>Total Non-Current Liabilities</td>
<td>10,652</td>
<td>9%</td>
<td>10,117</td>
<td>11%</td>
<td>5%</td>
<td>12,969</td>
<td>13%</td>
<td>-18%</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>62,981</td>
<td>56%</td>
<td>46,611</td>
<td>52%</td>
<td>35%</td>
<td>57,469</td>
<td>58%</td>
<td>10%</td>
</tr>
<tr>
<td>Total Equity</td>
<td>48,531</td>
<td>44%</td>
<td>42,234</td>
<td>48%</td>
<td>15%</td>
<td>42,012</td>
<td>42%</td>
<td>16%</td>
</tr>
</tbody>
</table>
Thank You

IR@wiwynn.com
wiwynn.com