

Wiwynn Corporation

2022 Q4 Financial Results

February 22, 2023





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Income Statement 2022 Q4

(NT\$ millions)

| | 22'Q4 | % | 22'Q3 | % | QoQ% | 21'Q4 | % | YoY% |
|-----------------------------|--------------|----------|--------------|----------|-------------|--------------|----------|-------------|
| Net Revenue | 87,439 | 100% | 79,674 | 100% | 9.7% | 56,879 | 100% | 53.7% |
| Gross Profit | 7,356 | 8.4% | 6,444 | 8.1% | 14.2% | 4,561 | 8.0% | 61.3% |
| Operating Expense | 1,888 | 2.2% | 1,567 | 2.0% | 20.5% | 1,141 | 2.0% | 65.5% |
| Operating Income | 5,468 | 6.3% | 4,877 | 6.1% | 12.1% | 3,420 | 6.0% | 59.9% |
| Non-Operating Income/(Loss) | (505) | - | 569 | - | - | (110) | - | - |
| Profit before Tax | 4,963 | 5.7% | 5,446 | 6.8% | -8.9% | 3,310 | 5.8% | 49.9% |
| Profit after Tax | 3,950 | 4.5% | 4,316 | 5.4% | -8.5% | 2,614 | 4.6% | 51.1% |
| EPS (NT\$) | 22.59* | | 24.68 | | | 14.95* | | |

*Q4 EPS is derived from annual EPS minus the accumulated EPS for the first three quarters.



Income Statement 2022 Q1~Q4

(NT\$ millions)

| | 22'Q1~Q4 | % | 21'Q1~Q4 | % | YoY% |
|--|----------|------|----------|------|-------|
| Net Revenue | 292,876 | 100% | 192,626 | 100% | 52.0% |
| Gross Profit | 23,979 | 8.2% | 15,621 | 8.1% | 53.5% |
| Operating Expense | 6,145 | 2.1% | 4,234 | 2.2% | 45.1% |
| Operating Income | 17,834 | 6.1% | 11,387 | 5.9% | 56.6% |
| Non-Operating Income/(Loss) | 63 | - | (391) | - | - |
| Profit before Tax | 17,897 | 6.1% | 10,996 | 5.7% | 62.8% |
| Profit after Tax | 14,175 | 4.8% | 8,648 | 4.5% | 63.9% |
| EPS (NT\$) | 81.07 | | 49.46 | | |
| Common Stock (million shares) | 174.84 | | 174.84 | | |
| Weighted Average Common Stock Outstanding (million shares) | 174.84 | | 174.84 | | |



Balance Sheet 2022 Q4

(NT\$ millions)

| | 22'Q4 | % | 22'Q3 | % | QoQ% | 21'Q4 | % | YoY% |
|-------------------------------|--------|------|--------|------|------|--------|------|-------|
| Cash | 26,232 | 30% | 26,024 | 28% | 1% | 22,673 | 27% | 16% |
| Accounts Receivable | 19,781 | 22% | 18,537 | 20% | 7% | 13,166 | 16% | 50% |
| Inventory | 36,012 | 41% | 42,465 | 46% | -15% | 45,383 | 54% | -21% |
| Others Current Assets | 2,026 | 2% | 1,515 | 2% | 34% | 803 | 1% | 152% |
| Total Current Assets | 84,051 | 95% | 88,541 | 96% | -5% | 82,025 | 97% | 2% |
| Total Non-Current Assets | 4,786 | 5% | 3,489 | 4% | 37% | 2,712 | 3% | 76% |
| Total Assets | 88,837 | 100% | 92,030 | 100% | -3% | 84,737 | 100% | 5% |
| Bank Loan | - | - | - | - | - | 21,266 | 25% | -100% |
| Accounts Payable | 26,465 | 30% | 35,709 | 39% | -26% | 18,279 | 22% | 45% |
| Other Current Liabilities | 12,097 | 13% | 10,415 | 11% | 16% | 7,621 | 9% | 59% |
| Total Current Liabilities | 38,562 | 43% | 46,124 | 50% | -16% | 47,166 | 56% | -18% |
| Bonds Payable | 9,440 | 11% | 9,439 | 11% | 0% | 9,436 | 11% | 0% |
| Other Non-Current Liabilities | 2,048 | 2% | 1,037 | 1% | 97% | 765 | 1% | 168% |
| Total Non-Current Liabilities | 11,488 | 13% | 10,476 | 12% | 10% | 10,201 | 12% | 13% |
| Total Liabilities | 50,050 | 56% | 56,600 | 62% | -12% | 57,367 | 68% | -13% |
| Total Equity | 38,787 | 44% | 35,430 | 38% | 9% | 27,370 | 32% | 42% |

Thank You
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