

WIWYNN CORPORATION AND SUBSIDIARIES

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

With Independent Auditors' Review Report
for the Nine Months Ended September 30, 2025 and 2024

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Table of contents

Contents	Page
1. Cover Page	1
2. Table of Contents	2
3. Independent Auditors' Review Report	3
4. Condensed Consolidated Balance Sheets	4
5. Condensed Consolidated Statements of Comprehensive Income	5
6. Condensed Consolidated Statements of Changes in Equity	6
7. Condensed Consolidated Statements of Cash Flows	7
8. Notes to the Condensed Consolidated Financial Statements	
(1) Company history	8
(2) Approval date and procedures of the condensed consolidated financial statements	8
(3) New standards, amendments and interpretations adopted	8~10
(4) Summary of material accounting policies	10~11
(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty	12
(6) Explanation of significant accounts	12~46
(7) Related-party transactions	46~50
(8) Pledged assets	51
(9) Commitments and contingencies	51
(10) Losses due to major disasters	51
(11) Subsequent events	51
(12) Other	52
(13) Other disclosures	
(a) Information on significant transactions	53, 54~58
(b) Information on investments	53, 59
(c) Information on investment in Mainland China	53, 60
(14) Segment information	53



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Independent Auditors' Review Report

To the Board of Directors Wiwynn Corporation:

Introduction

We have reviewed the accompanying condensed consolidated balance sheets of Wiwynn Corporation and its subsidiaries as of September 30, 2025 and 2024, and the related condensed consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, as well as the changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the condensed consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the condensed consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the condensed consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated financial statements do not present fairly, in all material respects, the condensed consolidated financial position of Wiwynn Corporation and its subsidiaries as of September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months ended September 30, 2025 and 2024, as well as its condensed consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Chen, Ya-Ling and Huang, Ming-Hung.

KPMG

Taipei, Taiwan (Republic of China)
November 7, 2025

Wiwynn Corporation and Subsidiaries
Condensed Consolidated Balance Sheets
September 30, 2025, December 31, and September 30, 2024
(Expressed in Thousands of New Taiwan dollars)

		<u>September 30, 2025</u>		<u>December 31, 2024</u>		<u>September 30, 2024</u>				<u>September 30, 2025</u>		<u>December 31, 2024</u>		<u>September 30, 2024</u>	
Assets		Amount	%	Amount	%	Amount	%	Liabilities and Equity		Amount	%	Amount	%	Amount	%
Current assets:								Current liabilities:							
1100	Cash and cash equivalents (note 6(a))	\$ 52,454,027	17	48,328,503	25	47,440,739	27	2100	Short-term borrowings (note 6(l))	\$ 36,029,572	12	1,399,750	1	1,946,548	1
1110	Financial assets at fair value through profit or loss-current (note 6(b))	5,023	-	-	-	-	-	2120	Financial liabilities at fair value through profit or loss-current (note 6(b))	15,548	-	-	-	-	-
1170	Accounts receivable, net (notes 6(d) and (s))	73,573,069	24	37,619,778	20	42,124,736	24	2130	Contract liabilities-current (note 6(s))	5,833,846	2	5,667,154	3	6,017,042	3
1180	Accounts receivable-related parties, net (notes 6(d), (s) and 7)	421,395	-	29,014	-	117,198	-	2170	Notes payable and accounts payable	92,369,546	30	48,060,521	26	38,066,311	22
1200	Other receivables (note 6(e))	2,417	-	16,807	-	73,103	-	2180	Accounts payable-related parties (note 7)	13,469,490	4	5,524,973	3	9,045,326	5
1210	Other receivables-related parties (notes 6(e) and 7)	1,020,877	-	38,052	-	112,919	-	2200	Other payables (notes 6(t) and 7)	8,315,020	3	5,190,316	3	4,938,192	3
130X	Inventories (notes 6(f) and 8)	156,424,484	50	86,211,320	45	70,348,602	39	2220	Other payables-related parties (note 7)	119,849	-	149,348	-	233,159	-
1479	Other current assets (note 6(k))	<u>2,104,606</u>	<u>1</u>	<u>1,439,321</u>	<u>1</u>	<u>1,372,837</u>	<u>1</u>	2230	Current tax liabilities	7,134,591	2	4,223,932	2	2,505,139	1
Total current assets		<u>286,005,898</u>	<u>92</u>	<u>173,682,795</u>	<u>91</u>	<u>161,590,134</u>	<u>91</u>	2280	Lease liabilities-current (notes 6(n) and 7)	859,572	-	752,367	-	651,586	-
Non-current assets:								2321	Current portion of long-term liabilities (note 6(m))	4,723,721	2	4,725,000	2	4,725,000	3
1510	Financial assets at fair value through profit or loss-non-current (note 6(b))	370,846	-	567,424	-	580,598	-	2322	Current portion of long-term borrowings (note 6(l))	1,500,000	-	-	-	-	-
1517	Financial assets at fair value through other comprehensive income-non-current (note 6(c))	556,252	-	-	-	-	-	2399	Other current liabilities	<u>785,552</u>	<u>-</u>	<u>671,053</u>	<u>-</u>	<u>964,513</u>	<u>1</u>
1550	Investments accounted for using equity method (note 6(g))	95,521	-	141,860	-	117,449	-	Total current liabilities		<u>171,156,307</u>	<u>55</u>	<u>76,364,414</u>	<u>40</u>	<u>69,092,816</u>	<u>39</u>
1600	Property, plant and equipment (notes 6(h), 7 and 9)	15,720,194	5	9,163,225	5	8,601,480	5	Non-current liabilities:							
1755	Right-of-use assets (notes 6(i) and 7)	5,124,972	2	3,983,374	2	3,826,818	2	2500	Financial liabilities at fair value through profit or loss-non-current (notes 6(b) and (m))	7,818	-	97,728	-	160,274	-
1780	Intangible assets (notes 6(j) and 7)	210,822	-	174,348	-	170,571	-	2530	Bonds payable (note 6(m))	18,485,208	6	20,503,745	11	22,935,892	13
1840	Deferred tax assets	1,480,242	-	1,487,438	1	1,013,346	1	2540	Long-term borrowings (note 6(l))	9,140,700	3	1,500,000	1	1,500,000	1
1990	Other non-current assets (notes 6(k) and 8)	<u>2,031,728</u>	<u>1</u>	<u>1,478,364</u>	<u>1</u>	<u>1,192,258</u>	<u>1</u>	2570	Deferred tax liabilities	740,807	-	740,814	-	465,694	-
Total non-current assets		<u>25,590,577</u>	<u>8</u>	<u>16,996,033</u>	<u>9</u>	<u>15,502,520</u>	<u>9</u>	2580	Lease liabilities-non-current (notes 6(n) and 7)	4,038,844	1	3,256,049	2	3,021,170	2
								2640	Net defined benefit liabilities-non-current	5,553	-	-	-	7,118	-
								2645	Guarantee deposits received	<u>280</u>	<u>-</u>	<u>13,244</u>	<u>-</u>	<u>13,338</u>	<u>-</u>
								Total non-current liabilities		<u>32,419,210</u>	<u>10</u>	<u>26,111,580</u>	<u>14</u>	<u>28,103,486</u>	<u>16</u>
								Total liabilities		<u>203,575,517</u>	<u>65</u>	<u>102,475,994</u>	<u>54</u>	<u>97,196,302</u>	<u>55</u>
								Equity (notes 6(g), (m) and (q)):							
								3110	Common shares	1,858,408	1	1,858,408	1	1,858,408	1
								3200	Capital surplus	37,006,591	12	37,006,591	19	36,962,362	21
								3300	Retained earnings	69,319,969	22	45,745,536	24	38,721,303	22
								3400	Other equity	<u>(164,010)</u>	<u>-</u>	<u>3,592,299</u>	<u>2</u>	<u>2,354,279</u>	<u>1</u>
								Total equity		<u>108,020,958</u>	<u>35</u>	<u>88,202,834</u>	<u>46</u>	<u>79,896,352</u>	<u>45</u>
Total assets		<u>\$ 311,596,475</u>	<u>100</u>	<u>190,678,828</u>	<u>100</u>	<u>177,092,654</u>	<u>100</u>	Total liabilities and equity		<u>\$ 311,596,475</u>	<u>100</u>	<u>190,678,828</u>	<u>100</u>	<u>177,092,654</u>	<u>100</u>

See accompanying notes to condensed consolidated financial statements.

Wiwynn Corporation and Subsidiaries
Condensed Consolidated Statements of Comprehensive Income
For the three months and nine months ended September 30, 2025 and 2024
(Expressed in Thousands of New Taiwan dollars, Except for Earnings Per Common Share)

		For the three months ended September 30				For the nine months ended September 30			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue (notes 6(s) and 7)	\$ 266,824,045	100	97,818,367	100	658,222,829	100	244,927,484	100
5000	Operating costs (notes 6(f), (h), (i), (j), (n), (o), (t), 7 and 12)	<u>243,292,404</u>	<u>91</u>	<u>87,386,234</u>	<u>89</u>	<u>600,898,272</u>	<u>91</u>	<u>218,400,897</u>	<u>89</u>
	Gross profit from operations	<u>23,531,641</u>	<u>9</u>	<u>10,432,133</u>	<u>11</u>	<u>57,324,557</u>	<u>9</u>	<u>26,526,587</u>	<u>11</u>
	Operating expenses (notes 6(d), (h), (i), (j), (n), (o), (t), 7 and 12):								
6100	Selling expenses	399,819	-	408,454	-	1,354,675	-	945,684	-
6200	Administrative expenses	731,688	1	477,761	1	2,270,028	1	1,374,065	1
6300	Research and development expenses	2,825,753	1	1,445,877	2	6,253,558	1	4,031,156	2
6450	Expected credit (gain) loss	<u>2,659</u>	<u>-</u>	<u>194,994</u>	<u>-</u>	<u>(5,349)</u>	<u>-</u>	<u>207,558</u>	<u>-</u>
	Total operating expenses	<u>3,959,919</u>	<u>2</u>	<u>2,527,086</u>	<u>3</u>	<u>9,872,912</u>	<u>2</u>	<u>6,558,463</u>	<u>3</u>
	Net operating income	<u>19,571,722</u>	<u>7</u>	<u>7,905,047</u>	<u>8</u>	<u>47,451,645</u>	<u>7</u>	<u>19,968,124</u>	<u>8</u>
	Non-operating income and expenses (notes 6(b), (g), (h), (i), (m), (n), (u) and 7):								
7100	Interest income	319,212	-	477,909	-	829,921	-	860,233	-
7020	Other gains and losses	1,134,791	-	(78,556)	-	2,344,695	-	296,517	-
7050	Finance costs	(663,937)	-	(357,367)	-	(1,993,792)	-	(1,030,071)	-
7370	Share of loss of associates and joint ventures accounted for using equity method	<u>(10,783)</u>	<u>-</u>	<u>(7,713)</u>	<u>-</u>	<u>(37,748)</u>	<u>-</u>	<u>(46,323)</u>	<u>-</u>
	Total non-operating income and expenses	<u>779,283</u>	<u>-</u>	<u>34,273</u>	<u>-</u>	<u>1,143,076</u>	<u>-</u>	<u>80,356</u>	<u>-</u>
7900	Income before tax	20,351,005	7	7,939,320	8	48,594,721	7	20,048,480	8
7950	Income tax expense (note 6(p))	<u>4,940,097</u>	<u>1</u>	<u>1,611,409</u>	<u>2</u>	<u>11,268,069</u>	<u>1</u>	<u>4,319,609</u>	<u>2</u>
	Net income	<u>15,410,908</u>	<u>6</u>	<u>6,327,911</u>	<u>6</u>	<u>37,326,652</u>	<u>6</u>	<u>15,728,871</u>	<u>6</u>
8300	Other comprehensive income (loss) (notes 6(g) and (q)):								
8310	Components of other comprehensive income that will not be reclassified to profit or loss:								
8316	Unrealized gains from investments in equity instruments measured at fair value through other comprehensive income	235,752	-	-	-	264,622	-	-	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total components of other comprehensive income that will not be reclassified to profit or loss	<u>235,752</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>264,622</u>	<u>-</u>	<u>-</u>	<u>-</u>
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss:								
8361	Exchange differences on translation of foreign financial statements	1,430,698	-	(826,426)	-	(4,012,340)	(1)	1,039,473	1
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	1,790	-	(5,058)	-	(8,591)	-	4,526	-
8399	Income tax related to items that may be reclassified to profit or loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total components of other comprehensive income (loss) that will be reclassified to profit or loss	<u>1,432,488</u>	<u>-</u>	<u>(831,484)</u>	<u>-</u>	<u>(4,020,931)</u>	<u>(1)</u>	<u>1,043,999</u>	<u>1</u>
8300	Other comprehensive income (net of tax)	<u>1,668,240</u>	<u>-</u>	<u>(831,484)</u>	<u>-</u>	<u>(3,756,309)</u>	<u>(1)</u>	<u>1,043,999</u>	<u>1</u>
8500	Total comprehensive income	<u>\$ 17,079,148</u>	<u>6</u>	<u>5,496,427</u>	<u>6</u>	<u>33,570,343</u>	<u>5</u>	<u>16,772,870</u>	<u>7</u>
	Profit attributable to:								
8610	Owners of parent	<u>\$ 15,410,908</u>	<u>6</u>	<u>6,327,911</u>	<u>6</u>	<u>37,326,652</u>	<u>6</u>	<u>15,728,871</u>	<u>6</u>
	Comprehensive income attributable to:								
8710	Owners of parent	<u>\$ 17,079,148</u>	<u>6</u>	<u>5,496,427</u>	<u>6</u>	<u>33,570,343</u>	<u>5</u>	<u>16,772,870</u>	<u>7</u>
	Earnings per share (expressed in New Taiwan dollars) (note 6(r))								
9750	Basic earnings per share	<u>\$ 82.92</u>		<u>34.36</u>		<u>200.85</u>		<u>88.38</u>	
9850	Diluted earnings per share	<u>\$ 80.01</u>		<u>33.56</u>		<u>193.86</u>		<u>85.56</u>	

See accompanying notes to condensed consolidated financial statements.

Wiwynn Corporation and Subsidiaries
Condensed Consolidated Statements of Changes in Equity
For the nine months ended September 30, 2025 and 2024
(Expressed in Thousands of New Taiwan dollars)

	Retained earnings					Other equity			
	Common shares	Capital surplus	Legal reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statements	Unrealized gains from financial assets measured at fair value through other comprehensive income	Total	Total equity
Balance on January 1, 2024	<u>\$ 1,748,408</u>	<u>8,839,619</u>	<u>4,512,302</u>	<u>25,823,443</u>	<u>30,335,745</u>	<u>1,310,280</u>	<u>-</u>	<u>1,310,280</u>	<u>42,234,052</u>
Appropriation and distribution of retain earnings:									
Legal reserve	-	-	1,203,823	(1,203,823)	-	-	-	-	-
Cash dividends	-	-	-	(7,343,313)	(7,343,313)	-	-	-	(7,343,313)
Net income	-	-	-	15,728,871	15,728,871	-	-	-	15,728,871
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,043,999</u>	<u>-</u>	<u>1,043,999</u>	<u>1,043,999</u>
Total comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,728,871</u>	<u>15,728,871</u>	<u>1,043,999</u>	<u>-</u>	<u>1,043,999</u>	<u>16,772,870</u>
Cash subscription	110,000	26,958,032	-	-	-	-	-	-	27,068,032
Recognition of equity component of convertible bonds issued	<u>-</u>	<u>1,164,711</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,164,711</u>
Balance on September 30, 2024	<u>\$ 1,858,408</u>	<u>36,962,362</u>	<u>5,716,125</u>	<u>33,005,178</u>	<u>38,721,303</u>	<u>2,354,279</u>	<u>-</u>	<u>2,354,279</u>	<u>79,896,352</u>
Balance on January 1, 2025	<u>\$ 1,858,408</u>	<u>37,006,591</u>	<u>5,716,125</u>	<u>40,029,411</u>	<u>45,745,536</u>	<u>3,592,299</u>	<u>-</u>	<u>3,592,299</u>	<u>88,202,834</u>
Appropriation and distribution of retain earnings:									
Legal reserve	-	-	2,275,310	(2,275,310)	-	-	-	-	-
Cash dividends	-	-	-	(13,752,219)	(13,752,219)	-	-	-	(13,752,219)
Net income	-	-	-	37,326,652	37,326,652	-	-	-	37,326,652
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,020,931)</u>	<u>264,622</u>	<u>(3,756,309)</u>	<u>(3,756,309)</u>
Total comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,326,652</u>	<u>37,326,652</u>	<u>(4,020,931)</u>	<u>264,622</u>	<u>(3,756,309)</u>	<u>33,570,343</u>
Balance on September 30, 2025	<u>\$ 1,858,408</u>	<u>37,006,591</u>	<u>7,991,435</u>	<u>61,328,534</u>	<u>69,319,969</u>	<u>(428,632)</u>	<u>264,622</u>	<u>(164,010)</u>	<u>108,020,958</u>

See accompanying notes to condensed consolidated financial statements.

Wiwynn Corporation and Subsidiaries
Condensed Consolidated Statements of Cash Flows
For the nine months ended September 30, 2025 and 2024
(Expressed in Thousands of New Taiwan dollars)

	For the nine months ended September 30	
	2025	2024
Cash flows from (used in) operating activities:		
Income before tax	\$ 48,594,721	20,048,480
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expense	1,708,392	1,235,171
Amortization expense	177,988	121,520
Expected credit (gain) loss	(5,349)	207,558
Net (gain) losses on financial assets or liabilities at fair value through profit or loss	(179,594)	26,222
Interest expense	1,993,792	1,030,071
Interest income	(829,921)	(860,233)
Share of loss of associates and joint ventures accounted for using equity method	37,748	46,323
Losses on disposal of property, plant and equipment	51,437	2,270
Losses on disposal of intangible assets	1,087	-
Prepayments for equipment reclassified as expenses	2,997	369
Lease modification losses	6,177	-
Total adjustments to reconcile profit	2,964,754	1,809,271
Changes in operating assets and liabilities:		
Changes in operating assets:		
Decrease in financial assets mandatorily measured at fair value through profit or loss-current	14,588	14,824
Increase in accounts receivable, net	(38,198,570)	(32,396,933)
(Increase) decrease in accounts receivable-related parties, net	(563,431)	123,987
Decrease (increase) in other receivable	14,627	(72,599)
Increase in other receivable-related parties	(982,825)	(55,058)
Increase in inventories	(76,689,571)	(39,289,403)
Increase in other current assets	(355,281)	(177,708)
Total changes in operating assets	(116,760,463)	(71,852,890)
Changes in operating liabilities:		
Increase in held-for-trading financial liabilities	15,548	-
Increase in contract liabilities-current	166,692	67,016
Increase in notes and accounts payable	47,561,503	22,646,140
Increase in accounts payable-related parties	10,584,000	3,809,658
Increase in other payable	3,307,166	852,960
(Decrease) increase in other payable-related parties	(29,499)	10,665
Increase (decrease) in other current liabilities	138,588	(690,483)
Increase in net defined benefit liabilities	5,553	480
Total changes in operating liabilities	61,749,551	26,696,436
Total changes in operating assets and liabilities	(55,010,912)	(45,156,454)
Total adjustments	(52,046,158)	(43,347,183)
Cash outflow generated from operations	(3,451,437)	(23,298,703)
Interest received	841,456	826,508
Interest paid	(1,714,776)	(965,834)
Income taxes paid	(8,661,596)	(3,163,538)
Net cash used in operating activities	(12,986,353)	(26,601,567)
Cash flows from (used in) investing activities:		
Acquisition of financial assets designated at fair value through other comprehensive income	(291,630)	-
Acquisition of financial assets designated at fair value through profit or loss	-	(580,598)
Proceeds from disposal of financial assets designated at fair value through profit or loss	254,069	-
Acquisition of property, plant and equipment	(6,899,774)	(2,570,074)
Proceeds from disposal of property, plant and equipment	60,703	3,886
Increase in refundable deposits	(201,693)	(118,992)
Acquisition of intangible assets	(177,230)	(156,886)
Proceeds from disposal of intangible assets	1,335	-
Decrease in other non-current assets	-	146,386
Increase in prepayments for equipment	(1,439,582)	(788,864)
Net cash used in investing activities	(8,693,802)	(4,065,142)
Cash flows from (used in) financing activities:		
Increase in short-term borrowings	98,215,680	49,515,706
Decrease in short-term borrowings	(63,525,301)	(48,159,463)
Proceeds from issuing bonds	-	19,444,877
Repayments of bonds	(2,225,000)	-
Increase in long-term borrowings	9,140,700	-
Decrease in guarantee deposits received	(254,667)	(662)
Payment of lease liabilities	(779,500)	(601,624)
Cash dividends paid	(13,752,219)	(7,343,313)
Cash subscription	-	27,068,032
Net cash flows from financing activities	26,819,693	39,923,553
Effect of exchange rate changes on cash and cash equivalents	(1,014,014)	689,047
Net increase in cash and cash equivalents	4,125,524	9,945,891
Cash and cash equivalents at beginning of period	48,328,503	37,494,848
Cash and cash equivalents at end of period	\$ 52,454,027	47,440,739

See accompanying notes to condensed consolidated financial statements.

Wiwynn Corporation and Subsidiaries
Notes to the Condensed Consolidated Financial Statements
For the nine months ended September 30, 2025 and 2024
(Expressed in Thousands of New Taiwan dollars, Unless Otherwise Specified)

(1) Company history

Wiwynn Corporation (the “Company”) was incorporated on March 3, 2012, as a company limited by shares under the laws of the Republic of China (ROC). Wiwynn Corporation and subsidiaries (the Group) were engaged in research, development, design, testing and sales of below products, semi-products, peripheral equipments and parts:

- (i) Computer and peripheral equipments
- (ii) Data storage media
- (iii) Electric appliances and media products
- (iv) Information software
- (v) Export business relating to the business of the Company
- (vi) Management consult services
- (vii) Information software services
- (viii) Data processing services

(2) Approval date and procedures of the condensed consolidated financial statements:

The condensed consolidated financial statements were authorized for issuance by the Board of Directors on November 7, 2025.

(3) New standards, amendments and interpretations adopted:

- (a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its condensed consolidated financial statements, from January 1, 2025:

- Amendments to IAS21 “Lack of Exchangeability”

- (b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its condensed consolidated financial statements:

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

- (c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	<p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> • A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined 'operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities. • Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. • Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes. 	<p>January 1, 2027 note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.</p>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

The Group is evaluating the impact on its condensed consolidated financial position and condensed consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its condensed consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”

(4) Summary of material accounting policies:

(a) Statement of compliance

These condensed consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as “the Regulations”) and IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by the Financial Supervisory Commission (hereinafter referred to as FSC). The condensed consolidated financial statements do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (altogether referred to “IFRS Accounting Standards” endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the material accounting policies adopted in the condensed consolidated financial statements are the same as those in the consolidated financial statements for the year ended December 31, 2024. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2024.

(b) Basis of consolidation

(i) List of subsidiaries in the condensed consolidated financial statements

Subsidiaries included in the condensed consolidated financial statements:

Name of investor	Name of subsidiary	Principal activity	Shareholding			Description
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Wiwynn Technology Service Japan, Inc. (WYJP)	Sales of cloud data center equipment	100 %	100 %	100 %	-
The Company	Wiwynn International Corporation (WYUS)	Sales of cloud data center equipment	100 %	100 %	100 %	-
The Company	Wiwynn Technology Service Hong Kong Limited (WYHK)	Investment activities and sales of cloud data center equipment	100 %	100 %	100 %	-
The Company	Wiwynn Korea Ltd. (WYKR)	Sales of cloud data center equipment	100 %	100 %	100 %	-

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

Name of investor	Name of subsidiary	Principal activity	Shareholding			Description
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Wiwynn Technology Service Malaysia SDN. BHD. (WYMY)	Manufacturing and sales of cloud data center equipment	100 %	100 %	100 %	-
The Company	Wiwynn Mexico, S.A.de C.V. (WYMX)	Manufacturing of cloud data center equipment	100 %	100 %	100 %	-
The Company	Wiwynn Technology Service Mexico, S.A. de C.V. (WYSMX)	Real property rental and management	100 %	100 %	100 %	-
WYHK	Wiwynn Technology Service KunShan Ltd. (WYKS)	Sales of cloud data center equipment	100 %	100 %	100 %	-
The Company	Wiwynn Smart Manufacturing Corporation (WYMTN)	Manufacturing and sales of cloud data center equipment	100 %	- %	- %	(Note 1)
The Company	Wiwynn Technology Corporation (WYMUS)	Manufacturing and sales of cloud data center equipment	100 %	- %	- %	(Note 2)

Note 1: WYMTN was registered on January 20, 2025.

Note 2: WYMUS was registered on January 16, 2025.

(ii) List of subsidiaries which are not included in the consolidated financial statements: None.

(c) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-time events.

(d) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are measured by multiplying together the pre-tax income for the interim reporting period and the management's best estimate of effective annual tax rate. This should be recognized fully as tax expense for the current period.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the condensed consolidated financial statements in conformity with the Regulations and IAS 34 “Interim Financial Reporting” endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the condensed consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2024.

(6) Explanation of significant accounts

Except for the following disclosures, there is no material difference as compared with those disclosed in the consolidated financial statements for the year ended December 31, 2024. Please refer to note 6 of the 2024 annual consolidated financial statements.

(a) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 328	326	328
Demand and checking deposits	38,223,218	22,128,177	34,719,350
Time deposits	<u>14,230,481</u>	<u>26,200,000</u>	<u>12,721,061</u>
	<u>\$ 52,454,027</u>	<u>48,328,503</u>	<u>47,440,739</u>

(b) Financial assets and liabilities at fair value through profit or loss

(i) Financial assets at fair value through profit or loss-current

	September 30, 2025	December 31, 2024	September 30, 2024
Mandatorily measured at fair value through profit or loss:			
Derivative instruments not used for hedging			
Foreign currency forward contracts	\$ <u>5,023</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 5,023</u>	<u>-</u>	<u>-</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(ii) Financial liabilities at fair value through profit or loss-current

	September 30, 2025	December 31, 2024	September 30, 2024
Held-for-trading financial liabilities:			
Foreign currency forward contracts	\$ 15,548	-	-
Total	<u>\$ 15,548</u>	<u>-</u>	<u>-</u>

The Group holds derivative financial instruments to hedge certain foreign exchange risk that the Group is exposed to, arising from its operating activities. The following derivative financial instruments, without the application of hedge accounting, were classified as mandatorily measured at fair value through profit or loss and held-for-trading financial liabilities:

	September 30, 2025		
	Contract amount (in thousand)	Currency	Maturity date
Foreign currency forward contracts:			
Foreign currency forward sold	USD\$ <u>101,000</u>	USD to NTD	2025/10/2~2025/11/3

(iii) Financial assets at fair value through profit or loss-non-current

	September 30, 2025	December 31, 2024	September 30, 2024
Mandatorily measured at fair value through profit or loss:			
Non-derivative financial assets			
Private Preferred stock	\$ 207,098	227,582	250,624
Private fund	<u>163,748</u>	<u>339,842</u>	<u>329,974</u>
Total	<u>\$ 370,846</u>	<u>567,424</u>	<u>580,598</u>

(iv) Financial liability at fair value through profit or loss-non-current

	September 30, 2025	December 31, 2024	September 30, 2024
Designated at fair value through profit or loss:			
Convertible Bonds with embedded derivative instrument	<u>\$ 7,818</u>	<u>97,928</u>	<u>160,274</u>

Please refer to Note 6(u) for the measurement of fair value recognized in profit or loss.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(c) Financial asset at fair value through other comprehensive income-non-current

	September 30, 2025	December 31, 2024	September 30, 2024
Equity investments at fair value through other comprehensive income:			
Unlisted companies	\$ <u>556,252</u>	<u>-</u>	<u>-</u>

(i) Equity investment at fair value through other comprehensive income

The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represented those investments that the Group intended to hold for long-term for strategic purposes.

(ii) The aforementioned financial assets were not pledged.

(d) Accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable—measured at amortized cost	\$ 31,816,678	12,859,989	10,068,955
Accounts receivable—related parties—measured at amortized cost	421,395	29,014	117,198
Accounts receivable—measured at fair value through other comprehensive income	41,761,557	24,770,304	32,263,265
Less: loss allowance	<u>(5,166)</u>	<u>(10,515)</u>	<u>(207,484)</u>
	\$ <u>73,994,464</u>	<u>37,648,792</u>	<u>42,241,934</u>

The Group has assessed a portion of its accounts receivable that was held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; therefore, such accounts receivable were measured at fair value through other comprehensive income.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

The Group applies the simplified approach to provide for expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information. The loss allowance were determined as follows:

	September 30, 2025		
	Gross carrying amount	Weighted - average loss rate	Loss allowance
Current	\$ 73,935,040		-
Past due under 30 days	56,751		-
Past due 31 to 60 days	2,616		-
Past due 91 to 180 days	115	50%	58
Past due 181 to 270 days	5,108	100%	5,108
Total	<u>\$ 73,999,630</u>		<u>5,166</u>

	December 31, 2024		
	Gross carrying amount	Weighted - average loss rate	Loss allowance
Current	\$ 36,589,934		-
Past due under 30 days	585,270		-
Past due 31 to 60 days	274,068		-
Past due 61 to 90 days	210,005	5%	10,500
Past due 91 to 180 days	30	50%	15
Total	<u>\$ 37,659,307</u>		<u>10,515</u>

	September 30, 2024		
	Gross carrying amount	Weighted - average loss rate	Loss allowance provision
Current	\$ 40,612,333		-
Past due under 30 days	428,124		-
Past due 31 to 60 days	623,687		-
Past due 61 to 90 days	411,452	5%	20,573
Past due 91 to 180 days	373,822	50%	186,911
Total	<u>\$ 42,449,418</u>		<u>207,484</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

The movement in the allowance for accounts receivable were as follows:

	For the nine months ended September 30	
	2025	2024
Balance on January 1	\$ 10,515	-
Impairment losses recognized	-	207,558
Impairment losses reversed	(5,349)	-
Effect of changes in foreign exchange rates	-	(74)
Balance on September 30	<u><u>\$ 5,166</u></u>	<u><u>207,484</u></u>

As of September 30, 2025, December 31 and September 30, 2024, the accounts receivable were not pledged.

For further credit risk information, please refer to note 6(v).

The Group entered into separate factoring agreements with different financial institutions to sell its trade receivables. Under the agreements, the Group does not have the responsibility to assume the default risk of the transferred trade receivables but is liable for the losses incurred on any business dispute. The Group derecognized the above trade receivables because it has transferred substantially all of the risks and rewards of their ownership, and it does not have any continuing involvement in them. As of September 30, 2025, December 31 and September 30, 2024, the Group sold its accounts receivable without recourse as follows:

Unit: USD in thousands

September 30, 2025						
Purchaser	Assignment Facility	Amount Advanced Unpaid	Amount Advanced Paid	Amount Recognized in Other Receivables	Range of Interest Rate	Collateral
Financial institutions	\$ <u>77,428</u>	<u>922,572</u> (Note)	<u>77,428</u>	<u>-</u>	4.59%	None
December 31, 2024						
Purchaser	Assignment Facility	Amount Advanced Unpaid	Amount Advanced Paid	Amount Recognized in Other Receivables	Range of Interest Rate	Collateral
Financial institutions	\$ <u>557,225</u>	<u>442,775</u> (Note)	<u>557,225</u>	<u>-</u>	4.68%~4.75%	None
September 30, 2024						
Purchaser	Assignment Facility	Amount Advanced Unpaid	Amount Advanced Paid	Amount Recognized in Other Receivables	Range of Interest Rate	Collateral
Financial institutions	\$ <u>-</u>	<u>1,000,000</u> (Note)	<u>-</u>	<u>-</u>	None	None

(Note): For vender financing transactions, the factoring credit limit was the credit line that the financial institution provided to the Group's client.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(e) Other receivables

	September 30, 2025	December 31, 2024	September 30, 2024
Other receivables	\$ 2,417	16,807	73,103
Other receivables - related parties	1,020,877	38,052	112,919
Less: loss allowance	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,023,294</u>	<u>54,859</u>	<u>186,022</u>

As of September 30, 2025, December 31 and September 30, 2024, the other receivables were not pledged.

For further credit risk information, please refer to note 6(v).

(f) Inventories

	September 30, 2025	December 31, 2024	September 30, 2024
Raw materials	\$ 77,988,400	42,963,674	37,263,197
Finished goods	73,973,054	40,658,060	31,320,461
Inventory in transit	<u>4,463,030</u>	<u>2,589,586</u>	<u>1,764,944</u>
	<u>\$ 156,424,484</u>	<u>86,211,320</u>	<u>70,348,602</u>

Except cost of goods sold, the remaining gains or losses which were recognized as cost of sales were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Loss on valuation of inventories	\$ 363,733	195,590	1,919,554	681,501
Royalty	8,048	15,973	49,171	26,524
Others	<u>4,485</u>	<u>(31)</u>	<u>3,740</u>	<u>(1,036)</u>
	<u>\$ 376,266</u>	<u>211,532</u>	<u>1,972,465</u>	<u>706,989</u>

As of September 30, 2025, the inventories were not pledged. As of December 31 and September 30, 2024, the inventories were pledged, please refer to note 8.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(g) Investments accounted for using equity method

The components of investments accounted for using the equity method at the reporting date were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Associates	<u><u>\$ 95,521</u></u>	<u><u>141,860</u></u>	<u><u>117,449</u></u>

(i) Associates

The Group's financial information on investments accounted for using the equity method that are individually insignificant was as follows. This financial information is included in the consolidated financial statements.

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of individually insignificant associates' equity	<u><u>\$ 95,521</u></u>	<u><u>141,860</u></u>	<u><u>117,449</u></u>

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Attributable to the Group:				
Net loss from continuing operations	\$ (10,783)	(7,713)	(37,748)	(46,323)
Other comprehensive income	<u>1,790</u>	<u>(5,058)</u>	<u>(8,591)</u>	<u>4,526</u>
Comprehensive income	<u><u>\$ (8,993)</u></u>	<u><u>(12,771)</u></u>	<u><u>(46,339)</u></u>	<u><u>(41,797)</u></u>

(ii) Pledge

As of September 30, 2025, December 31 and September 30, 2024, the investments accounted for using equity method were not pledged.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(h) Property, plant and equipment

The cost and accumulated depreciation of the property, plant and equipment of the Group for the nine months ended September 30, 2025 and 2024, were as follows:

	<u>Land</u>	<u>Buildings</u>	<u>Machinery and equipment</u>	<u>Others</u>	<u>Construction in progress</u>	<u>Total</u>
Cost or deemed cost:						
Balance on January 1, 2025	\$ 796,138	898,307	2,443,009	4,606,335	3,632,465	12,376,254
Additions	270,726	3,145,884	521,681	559,870	2,401,613	6,899,774
Disposals	-	(48,667)	(8,771)	(394,143)	(10,775)	(462,356)
Reclassification (Note)	-	3,034,575	790,715	349,933	(3,154,135)	1,021,088
Effect of changes in foreign exchange rates	253	(36,114)	(9,665)	32,382	(56,535)	(69,679)
Balance on September 30, 2025	<u>\$ 1,067,117</u>	<u>6,993,985</u>	<u>3,736,969</u>	<u>5,154,377</u>	<u>2,812,633</u>	<u>19,765,081</u>
Balance on January 1, 2024	\$ 678,890	819,526	1,476,758	2,300,111	2,345,332	7,620,617
Additions	109,562	314	538,805	370,426	1,550,967	2,570,074
Disposals	-	-	(17,664)	(6,218)	-	(23,882)
Reclassification (Note)	-	-	285,032	1,796,558	(1,180,820)	900,770
Effect of changes in foreign exchange rates	37,328	121,209	50,522	(152,206)	261,372	318,225
Balance on September 30, 2024	<u>\$ 825,780</u>	<u>941,049</u>	<u>2,333,453</u>	<u>4,308,671</u>	<u>2,976,851</u>	<u>11,385,804</u>
Accumulated depreciation:						
Balance on January 1, 2025	\$ -	67,142	877,303	2,268,584	-	3,213,029
Depreciation	-	180,450	366,162	646,210	-	1,192,822
Disposals	-	(36,539)	(1,453)	(308,835)	-	(346,827)
Reclassification (Note)	-	89,956	(5)	(92,083)	-	(2,132)
Effect of changes in foreign exchange rates	-	(840)	(4,142)	(7,023)	-	(12,005)
Balance on September 30, 2025	<u>\$ -</u>	<u>300,169</u>	<u>1,237,865</u>	<u>2,506,853</u>	<u>-</u>	<u>4,044,887</u>
Balance on January 1, 2024	\$ -	19,986	553,373	1,421,565	-	1,994,924
Depreciation	-	32,058	229,746	561,921	-	823,725
Disposals	-	-	(11,839)	(5,887)	-	(17,726)
Effect of changes in foreign exchange rates	-	6,495	3,608	(26,702)	-	(16,599)
Balance on September 30, 2024	<u>\$ -</u>	<u>58,539</u>	<u>774,888</u>	<u>1,950,897</u>	<u>-</u>	<u>2,784,324</u>
Carrying value:						
Balance on January 1, 2025	<u>\$ 796,138</u>	<u>831,165</u>	<u>1,565,706</u>	<u>2,337,751</u>	<u>3,632,465</u>	<u>9,163,225</u>
Balance on September 30, 2025	<u>\$ 1,067,117</u>	<u>6,693,816</u>	<u>2,499,104</u>	<u>2,647,524</u>	<u>2,812,633</u>	<u>15,720,194</u>
Balance on January 1, 2024	<u>\$ 678,890</u>	<u>799,540</u>	<u>923,385</u>	<u>878,546</u>	<u>2,345,332</u>	<u>5,625,693</u>
Balance on September 30, 2024	<u>\$ 825,780</u>	<u>882,510</u>	<u>1,558,565</u>	<u>2,357,774</u>	<u>2,976,851</u>	<u>8,601,480</u>

(Note): Reclassified from prepayment for equipment and construction in progress reclassified to buildings, machinery and equipment and others.

As of September 30, 2025, December 31 and September 30, 2024, the property, plant and equipment were not pledged.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(i) Right-of-use assets

The cost and accumulated depreciation of the Group leases land, buildings and other equipment for the nine months ended September 30, 2025 and 2024, were as follows:

	<u>Land</u>	<u>Buildings</u>	<u>Other equipment</u>	<u>Total</u>
Cost:				
Balance on January 1, 2025	\$ 2,110,206	3,108,364	16,382	5,234,952
Acquisitions	158,557	1,677,700	492	1,836,749
Disposals	-	(740,860)	(449)	(741,309)
Effect of changes in foreign exchange rates	-	1,525	(104)	1,421
Balance on September 30, 2025	<u>\$ 2,268,763</u>	<u>4,046,729</u>	<u>16,321</u>	<u>6,331,813</u>
Balance on January 1, 2024	\$ 11,880	2,213,314	9,673	2,234,867
Acquisitions	2,098,326	810,746	6,197	2,915,269
Disposals	-	(19,025)	-	(19,025)
Effect of changes in foreign exchange rates	-	(207,733)	769	(206,964)
Balance on September 30, 2024	<u>\$ 2,110,206</u>	<u>2,797,302</u>	<u>16,639</u>	<u>4,924,147</u>
Accumulated depreciation:				
Balance on January 1, 2025	\$ 23,507	1,222,516	5,555	1,251,578
Depreciation	35,650	475,854	4,066	515,570
Disposals	-	(569,781)	(374)	(570,155)
Effect of changes in foreign exchange rates	-	9,893	(45)	9,848
Balance on September 30, 2025	<u>\$ 59,157</u>	<u>1,138,482</u>	<u>9,202</u>	<u>1,206,841</u>
Balance on January 1, 2024	\$ 247	760,385	1,233	761,865
Depreciation	12,259	396,366	2,821	411,446
Disposals	-	(19,025)	-	(19,025)
Effect of changes in foreign exchange rates	-	(57,170)	213	(56,957)
Balance on September 30, 2024	<u>\$ 12,506</u>	<u>1,080,556</u>	<u>4,267</u>	<u>1,097,329</u>
Carrying amount:				
Balance on January 1, 2025	<u>\$ 2,086,699</u>	<u>1,885,848</u>	<u>10,827</u>	<u>3,983,374</u>
Balance on September 30, 2025	<u>\$ 2,209,606</u>	<u>2,908,247</u>	<u>7,119</u>	<u>5,124,972</u>
Balance on January 1, 2024	<u>\$ 11,633</u>	<u>1,452,929</u>	<u>8,440</u>	<u>1,473,002</u>
Balance on September 30, 2024	<u>\$ 2,097,700</u>	<u>1,716,746</u>	<u>12,372</u>	<u>3,826,818</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(j) Intangible assets

	<u>Software</u>	<u>Others</u>	<u>Total</u>
Carrying amount:			
Balance on January 1, 2025	\$ <u>173,308</u>	<u>1,040</u>	<u>174,348</u>
Balance on September 30, 2025	\$ <u>209,782</u>	<u>1,040</u>	<u>210,822</u>
Balance on January 1, 2024	\$ <u>131,349</u>	<u>1,040</u>	<u>132,389</u>
Balance on September 30, 2024	\$ <u>169,531</u>	<u>1,040</u>	<u>170,571</u>

There were no significant additions, disposal, impairment loss or reversal gain for intangible assets for the nine months ended September 30, 2025 and 2024. Please refer to note 12 for the amounts of amortization. For other related information, please refer to the note 6(i) of the consolidated financial statements for the year ended December 31, 2024.

(k) Other current assets and other non-current assets

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Other current assets:			
Tax refundable	\$ 1,001,878	750,640	609,039
Other prepayments	589,749	487,420	446,339
Others	<u>512,979</u>	<u>201,261</u>	<u>317,459</u>
	<u>\$ 2,104,606</u>	<u>1,439,321</u>	<u>1,372,837</u>
Other non-current assets:			
Refundable deposits	\$ 331,401	106,493	105,950
Restricted deposits	192,352	160,916	159,828
Prepayments for equipment	1,501,584	1,205,663	926,480
Net defined benefit asset, non-current	<u>6,391</u>	<u>5,292</u>	<u>-</u>
	<u>\$ 2,031,728</u>	<u>1,478,364</u>	<u>1,192,258</u>

(l) Bank Loans

(i) Short-term borrowings

The details of the Group for short-term borrowings were as follows:

	<u>September 30, 2025</u>			
	<u>Currency</u>	<u>Interest rate collars</u>	<u>Expiration</u>	<u>Amount</u>
Unsecured bank borrowings	USD	4.47%~5.02%	2025/10/2~2025/12/24	\$ <u>36,029,572</u>
Unused credit line				\$ <u>59,438,766</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

December 31, 2024				
	Currency	Interest rate collars	Expiration	Amount
Unsecured bank borrowings	USD	5.18%~5.33%	2025/1/24~2025/2/20	\$ <u><u>1,399,750</u></u>
Unused credit line				\$ <u><u>88,692,940</u></u>
September 30, 2024				
	Currency	Interest rate collars	Expiration	Amount
Unsecured bank borrowings	USD	5.55%~5.70%	2024/10/25~2024/12/20	\$ <u><u>1,946,548</u></u>
Unused credit line				\$ <u><u>79,701,608</u></u>
September 30, 2025				
	Currency	Interest rate collars	Expiration	Amount
Unsecured bank borrowings	NTD	2.91%	2026/1/6	\$ 1,500,000
Unsecured bank borrowings	USD	5.28%	2028/7/25	9,140,700
Less: Current portion				(1,500,000)
Total				\$ <u><u>9,140,700</u></u>
Unused credit line				\$ <u><u>-</u></u>
December 31, 2024				
	Currency	Interest rate collars	Expiration	Amount
Unsecured bank borrowings	NTD	2.89%	2026/1/6	\$ <u><u>1,500,000</u></u>
Unused credit line				\$ <u><u>-</u></u>
September 30, 2024				
	Currency	Interest rate collars	Expiration	Amount
Unsecured bank borrowings	NTD	2.85%	2026/1/6	\$ <u><u>1,500,000</u></u>
Unused credit line				\$ <u><u>-</u></u>

(iii) Breach of covenant — Long-term borrowings

According to the loan agreement, during the loan repayment periods, the Company's NTD long-term loans must comply with certain financial covenants, such as current ratio, net debt to equity ratio, interest coverage ratio and net tangible assets, based on its audited annual consolidated financial statements, which shall be reviewed after issuance. Also, the Company is required to provide its financial statements semi-annually. Furthermore, if the financial ratios mentioned above cannot be maintained, the Company shall be granted an improvement period of 6 months, starting from the day after the audited annual condensed consolidated financial statements were issued. However, if the Company failed to do so, the financial covenants may be renegotiated with the bank.

(iv) Compliance of covenant

The Group complied with the covenant terms as of September 30, 2025, December 31, 2024 and September 30, 2024, and these are classified as current and non-current liability. Moreover, the Group expects to comply with the quarterly covenants for at least 12 months after the reporting date.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(m) Bonds payable

(i) The details of unsecured ordinary bonds were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Total ordinary corporate bonds issued	\$ 4,725,000	6,950,000	9,450,000
Unamortized discounted bonds payable	(1,279)	(3,847)	(4,656)
Subtotal	4,723,721	6,946,153	9,445,344
Less: current portion	(4,723,721)	(4,725,000)	(4,725,000)
Bonds payable balance at period-end	<u>\$ -</u>	<u>2,221,153</u>	<u>4,720,344</u>

	For the three months ended September 30, 2025	September 30, 2024	For the nine months ended September 30, 2025	September 30, 2024
Interest expense	<u>\$ 11,134</u>	<u>18,336</u>	<u>36,944</u>	<u>54,472</u>

The Group issued 4,450 unsecured 5-years ordinary corporate bonds, and pays interest yearly at a fixed interest rate of 0.63% in Taiwan on August 6, 2021. It is agreed that half of principal will be repaid in the fourth and fifth years.

The Group issued 5,000 unsecured 5-years ordinary corporate bonds, and pays interest yearly at a fixed interest rate of 0.83% in Taiwan on October 20, 2020. It is agreed that half of principal will be repaid in the fourth and fifth years.

(ii) The details of unsecured convertible bonds payable were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Total convertible bonds issued	\$ 19,545,600	19,545,600	19,545,600
Unamortized discounted bonds payable	(1,060,392)	(1,263,008)	(1,330,052)
Bonds issued at end period	<u>\$ 18,485,208</u>	<u>18,282,592</u>	<u>18,215,548</u>
Proceeds from issuance	\$ 19,444,877	19,444,877	19,444,877
Equity components - conversion rights	(1,164,711)	(1,164,711)	(1,164,711)
Embedded derivatives instruments - put/ call options, recognized as financial liability at fair value through profit or loss-non-current	(119,228)	(119,228)	(119,228)
Liability components at issuance date	18,160,938	18,160,938	18,160,938
Interest expense at an effective interest rate of 1.47%	324,270	121,654	54,610
Liability components	<u>\$ 18,485,208</u>	<u>18,282,592</u>	<u>18,215,548</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

The Company issued its first 5-year unsecured overseas convertible bonds on the Singapore Exchange Securities Trading Limited on July 17, 2024, amounting to US\$600,000 thousand, at zero coupon rate, with the maturity date set on July 17, 2029, based on a resolution approved during its board meeting held on June 13, 2024, with approval No.11303482721 from the Financial Supervisory Commission on July 9, 2024. Furthermore, the bonds will be converted to NTD at a fixed rate of 32.576. Thereafter, the fixed NTD amount will be converted to an equivalent amount in USD for payment using the prevailing exchange rate at the time of transaction; while the conversion price of NT\$3,220.62, consisting 122.92% of the closing price of the Company's common share on the pricing date of the Taipei Exchange (July 10, 2024), shall be adjusted in accordance with the relevant anti-dilution provisions of the indenture, as of June 30, 2025, the conversion price was adjusted to NT\$3,123.97 per share. With other rights and obligations of the Company in issuing this corporate bond are as follows:

Except for early redemption, repurchases and cancellations, exercise of conversion rights by the bondholders and the cessation of conversion period, from the day following the three months after the issuance of the bonds to (1) ten days before the maturity date or (2) the fifth business day prior to the repurchase date if the bondholders exercise their put option or the date of early redemption of the bonds (excluding the maturity date), the bondholders may request the issuing company to convert the bonds into shares of common stocks in accordance with the provisions of the relevant laws and the Trust Deed.

The convertible bonds may be redeemed in advance by the Company from the day following the third anniversary of the issuance until the maturity date. If the closing price of the Company's common stock on the Taiwan Stock Exchange reaches 130% of the amount obtained by multiplying the amount of early redemption using the conversion price, and dividing it by the face value for twenty trading days out of thirty consecutive business days, or if the outstanding balance of the convertible bonds is less than 10% of the original total issuance, the Company may redeem all or part of the bonds at the early redemption amount.

The above-mentioned convertible bonds included two components: (i) equity, which was accounted as capital surplus-stock option; and (ii) liability, with the original recognized effective rate of 1.47%.

(n) Lease liabilities

The carrying amounts of lease liabilities were as follow:

	September 30, 2025	December 31, 2024	September 30, 2024
Current	\$ <u>859,572</u>	<u>752,367</u>	<u>651,586</u>
Non-current	\$ <u>4,038,844</u>	<u>3,256,049</u>	<u>3,021,170</u>

For the maturity analysis, please refer to note 6(v).

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

The amounts recognized in profit or loss were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Interest expenses on lease liabilities	<u>\$ 54,362</u>	<u>61,005</u>	<u>144,799</u>	<u>138,144</u>
Cost and expenses relating to short-term leases	<u>\$ 56,559</u>	<u>34,074</u>	<u>134,939</u>	<u>101,167</u>

The amounts recognized in the statement of cash flows were as follows:

	For the nine months ended September 30,	
	2025	2024
Total cash outflow for leases	<u>\$ 1,059,238</u>	<u>840,935</u>

(i) Real estate leases

The Group leases land and buildings for its office space and factory. The leases of land run for 20 to 60 years, of office space typically for a period of 2 to 5 years, of factory for 2 to 10 years and of staff dormition for 2 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(ii) Other leases

The Group leases other equipment, with lease terms of 3 years. In some cases, the Group has options to purchase the assets at the end of the contract term.

(o) Employee benefits

(i) Defined benefit plans

The expenses recognized in expense for the Group were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Operating expense	<u>\$ 3,334</u>	<u>2,997</u>	<u>10,250</u>	<u>7,336</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(ii) Defined contribution plans

The Group's expenses under the pension plan were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Operating cost	\$ 150,486	87,113	401,229	257,476
Operating expenses	19,886	14,644	51,107	42,710
	<u>\$ 170,372</u>	<u>101,757</u>	<u>452,336</u>	<u>300,186</u>

(p) Income taxes

(i) Income tax expense

The components of income tax were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Current tax expense				
Current period	<u>\$ 4,940,097</u>	<u>1,611,409</u>	<u>11,268,069</u>	<u>4,319,609</u>

(ii) There were no income tax expense recognized in other comprehensive for the nine months ended September 30, 2025 and 2024.

(iii) The ROC income tax authorities have examined the Company's income tax returns for all years through 2023.

(q) Capital and other equity

(i) Common shares

As of September 30, 2025 and 2024, the Company's authorized capital consisted of 250,000 thousand shares, with a par value of 10 per share, amounting to \$2,500,000 thousands, of which, 185,841 thousand shares, were issued and outstanding. In order to raise funds for future development, the Board of Directors of the Company resolved to increase the Company's capital by issuing common shares of stock to participate in the issuance of global depositary receipts (GDRs) on June 13, 2024, and the offering was approved by the Financial Supervisory Commission (FSC) in letter No. 1130348272 on July 9, 2024. On July 10, 2024, the Company completed the pricing for the GDRs at the amount of US76.05 per unit of GDRs, and the cash capital increase was made by issuing 11,000,000 common shares of stock on July 15, 2024, with each GDR being issued for 1 shares of the Company's common shares of stock. The Company has listed its global depositary receipts on the Luxembourg Stock Exchange.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(ii) Capital surplus

The components of capital surplus were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
A premium issuance of common shares for cash\$	35,394,542	35,394,542	35,394,542
Share options of convertible bonds	1,164,711	1,164,711	1,164,711
Employee stock options	364,685	364,685	364,685
Change in equity of associates and joint ventures accounted for using equity method	66,468	66,468	22,239
Others	16,185	16,185	16,185
	<u>\$ 37,006,591</u>	<u>37,006,591</u>	<u>36,962,362</u>

According to the R.O.C. Company Act, capital surplus can firstly be used to offset a deficit, and only the realized capital surplus can be used to increase the common shares or be distributed as cash dividends. The aforementioned realized capital surplus includes capital surplus resulting from premium on issuance of common shares and earnings from donated assets received. According to the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, capital increases by transferring capital surplus in excess of par value should not exceed 10% of the total common shares outstanding.

(iii) Retained earnings

The Company's Articles of Incorporation stipulate that if the Company has a profit as a result of the yearly accounting closing, ten percent of the profit net of tax and the amount for making up of any accumulated loss shall be set aside as legal reserve, and thereafter an amount, including the reserved special reserve, shall be set aside, along with any undistributed profits accumulated from previous years to be identified as profits to be distributed. The amount of dividends to shareholders shall not less than 10% of profit from the currency year.

As the Company is a technology and capital-intensive enterprise and is in its growth phase, it has adopted a more prudent approach in the appropriation of its remaining earnings as its dividend policy, in order to sustain its long-term capital needs and thereby maintain continuous development and steady growth. Under this approach, the distribution of cash dividend is not lower than 10% of total distribution of dividends.

1) Legal reserve

When a company incurs no loss, it may, pursuant to a resolution by a shareholders' meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of capital may be distributed.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

2) Earnings distribution

The appropriation of 2024 and 2023 earnings that were approved by the shareholders' meeting on May 29, 2025 and May 24, 2024, respectively, were as follows:

	<u>2024</u>	<u>2023</u>
Dividends distributed to ordinary shareholders		
Cash	\$ <u>13,752,219</u>	<u>7,343,313</u>

(iv) Other equity (net of tax)

	Exchange differences on translation of foreign financial statements	Unrealized from financial assets measured at fair value through other comprehensive income	Total
Balance on January 1, 2025	\$ 3,592,299	-	3,592,299
Exchange differences on translation of foreign financial statements	(4,012,340)	-	(4,012,340)
Unrealized gains on financial assets at fair value through other comprehensive income	-	264,622	264,622
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	(8,591)	-	(8,591)
Balance on September 30, 2025	\$ <u>(428,632)</u>	<u>264,622</u>	<u>(164,010)</u>
Balance on January 1, 2024	\$ 1,310,280	-	1,310,280
Exchange differences on translation of foreign financial statements	1,039,473	-	1,039,473
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	4,526	-	4,526
Balance on September 30, 2024	\$ <u>2,354,279</u>	<u>-</u>	<u>2,354,279</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(r) Earnings per share

The calculation of basic and diluted earnings per share (unit: NTD in dollar) is as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Basic earnings per share:				
Profit attributable to common shareholders of the Company	\$ <u>15,410,908</u>	<u>6,327,911</u>	<u>37,326,652</u>	<u>15,728,871</u>
Weighted-average common stock outstanding (in thousands)	<u>185,841</u>	<u>184,167</u>	<u>185,841</u>	<u>177,972</u>
	\$ <u>82.92</u>	<u>34.36</u>	<u>200.85</u>	<u>88.38</u>
Diluted earnings per share:				
Profit attributable to common shareholders of the Company	\$ 15,410,908	6,327,911	37,326,652	15,728,871
Interest Expense and other gains and losses on convertible bonds net of tax	<u>18,265</u>	<u>76,524</u>	<u>90,165</u>	<u>76,524</u>
Profit attributable to common shareholders (diluted)	\$ <u>15,429,173</u>	<u>6,404,435</u>	<u>37,416,817</u>	<u>15,805,395</u>
Weighted-average common stock outstanding (in thousands)	185,841	184,167	185,841	177,972
Effect of potentially dilutive common stock (in thousands):				
Employee compensation (in thousands)	744	606	911	683
Effect of conversion of convertible bonds (in thousands)	<u>6,257</u>	<u>6,069</u>	<u>6,257</u>	<u>6,069</u>
Weighted average common stock outstanding plus the effect of potentially dilutive common stock (in thousands)	<u>192,842</u>	<u>190,842</u>	<u>193,009</u>	<u>184,724</u>
	\$ <u>80.01</u>	<u>33.56</u>	<u>193.86</u>	<u>85.56</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(s) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
<u>Primary geographical markets</u>				
America	\$ 220,003,122	79,069,974	559,020,018	187,364,059
Europe	15,371,776	11,716,212	46,431,101	33,216,547
Asia	14,228,254	6,339,263	32,299,754	21,946,142
Other	17,220,893	692,918	20,471,956	2,400,736
	<u>\$ 266,824,045</u>	<u>97,818,367</u>	<u>658,222,829</u>	<u>244,927,484</u>
<u>Major products</u>				
Hyperscale data center	<u>\$ 266,824,045</u>	<u>97,818,367</u>	<u>658,222,829</u>	<u>244,927,484</u>

(ii) Contract balance

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable	\$ 73,578,235	37,630,293	42,332,220
Accounts receivable-related parties	421,395	29,014	117,198
Less: loss allowance	(5,166)	(10,515)	(207,484)
Total	<u>\$ 73,994,464</u>	<u>37,648,792</u>	<u>42,241,934</u>
	September 30, 2025	December 31, 2024	September 30, 2024
Contract liabilities-warranty and advance receivable	<u>\$ 5,833,846</u>	<u>5,667,154</u>	<u>6,017,042</u>

For details on accounts receivable and loss allowance, please refer to note 6(d).

The contract liabilities were primarily related to the advance received from customers due to the warranty service and sales of goods. The major change in the balance of contract liabilities was the difference between the time frame of the performance obligation to be satisfied and the payment to be received. The amounts of revenue recognized for the three months and nine months ends September 30, 2025 and 2024 that were included in the contract liability balances at the beginning of the years were \$925,724, \$965,076, \$2,541,957 and \$3,070,626, respectively.

(t) Remunerations to employees and directors

On May 29, 2025, the Company resolved at the shareholders' meeting to amend its Articles of Incorporation. According to the amended Articles, if the Company has profit in a given fiscal year—wherein 'profit' refers to earnings before tax and prior to the deduction of remunerations to employees and directors—the profit shall be first used to offset against any accumulated losses incurred by the Company; thereafter, any remainder shall be allocated in accordance with the provisions set forth below:

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

- (i) 5% shall be allocated as employee remuneration ,with at least 5% of the aforementioned allocated amount designated specifically for the remuneration of non-executive employees. The recipients of the aforementioned employee remuneration, whether in the form of shares or cash, could include employees of the subsidiaries who meet certain specific requirements.
- (ii) A maximum of 1% in cash as remuneration to directors.

Prior to the amendment, the Articles of Incorporation stipulated that, if the Company has profit in a given fiscal year— wherein 'profit' refers to earnings before tax and prior to the deduction of remunerations to employees and directors— the profit shall be first used to offset against any accumulated losses incurred by the Company; thereafter, any remainder shall be allocated in accordance with the provisions set forth below:

- (i) 5% shall be allocated as employee remuneration. The recipients of the aforementioned employee remuneration, whether in the form of shares or cash, could include employees of the subsidiaries who meet certain specific requirements.
- (ii) A maximum of 1% in cash as remuneration to directors.

The Company estimated its employees' and directors' compensation as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Employees' compensation	\$ 1,005,000	410,000	2,465,000	1,040,000
Directors' compensation	42,000	22,000	126,000	40,000
	<u>\$ 1,047,000</u>	<u>432,000</u>	<u>2,591,000</u>	<u>1,080,000</u>

The amount of employees' and directors' compensation were estimated based on profit before tax, net of the amount of compensation, and multiplied by the rule of Company' s Article of Incorporation. The amounts were accounted for under cost of sales and operating expenses. The differences between the estimated amounts in the financial statements and the actual amounts approved by the Board of Directors, if any, shall be accounted for as a change in accounting estimate and recognized in next year.

For the year ended December 31, 2024, the estimated employees' compensation and directors' compensation amounted to \$1,500,000 and \$600,000, respectively. While there was no difference in the directors' compensation, the difference between the estimated employee compensation and the actual amount approved by the Board of Directors was NT\$100,000, which was accounted for as a change in accounting estimate and would be recognized as profit or loss in 2025.

For the year ended December 31, 2023, the employees' compensation and directors' compensation amounted to \$800,000 and \$30,000, respectively, the amounts, as stated in the consolidated financial statements, were identical to those approved by the board of directors. The related information can be available on Market Observation Post System Website.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(u) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Interest income from bank deposits	\$ <u>319,212</u>	<u>477,909</u>	<u>829,921</u>	<u>860,233</u>

(ii) Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Foreign exchange gains (losses), net	\$ 1,170,750	(109,422)	2,087,403	245,132
Gains (Losses) on valuation of financial assets and liabilities at fair value	792	(34,089)	179,594	(26,222)
Others	(36,751)	64,955	77,698	77,607
Total	\$ <u>1,134,791</u>	<u>(78,556)</u>	<u>2,344,695</u>	<u>296,517</u>

(iii) Finance costs

The details of finance costs were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Interest expenses				
Bank loans	\$ (530,655)	(223,416)	(1,609,433)	(782,845)
Bonds payable	(78,920)	(72,946)	(239,560)	(109,082)
Others	(54,362)	(61,005)	(144,799)	(138,144)
Total	\$ <u>(663,937)</u>	<u>(357,367)</u>	<u>(1,993,792)</u>	<u>(1,030,071)</u>

(v) Financial instruments

Except for the contention mentioned below, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For the related information, please refer to note 6(u) of the consolidated financial statements for the year ended December 31, 2024.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(i) Credit risk

1) Credit risk exposure

The carrying amount of financial assets represents the maximum amount exposed to credit risk.

2) Concentration of credit risk

The Group's majority customers are in Cloud Infrastructure and Hyperscale Data Center industries. To reduce concentration of credit risk, the Group evaluates customers' financial positions periodically and requires customers to provide collateral, if necessary. In addition, the Group evaluates the aging of accounts receivable periodically, accrue allowance for doubtful accounts and purchasing insurance contracts of accounts receivable, if necessary. Historically, impairment losses has always been under management's expectation. As of September 30, 2025, December 31 and September 30, 2024, 94.65%, 98.54% and 96.61% of the Group's accounts receivable were all concentrated on 3 specific customers. Accordingly, concentrations of credit risk exist.

(ii) Receivable and debt securities

For credit risk exposure of accounts receivable, please refer to note 6(d). Other financial assets at amortized cost include other receivables.

All of these financial assets are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12 months expected losses.

As of September 30, 2025, December 31 and September 30, 2024, the other receivables did not accrue any loss allowance.

(iii) Liquidity risk

The followings table shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

	<u>Carrying amount</u>	<u>Contractual cash flow</u>	<u>Within 1 year</u>	<u>1-5 years</u>	<u>More than 5 years</u>
September 30, 2025					
Non-derivative financial liabilities					
Short-term borrowings	\$ 36,029,572	36,272,812	36,272,812	-	-
Long-term borrowings (including current portion)	10,640,700	12,137,149	2,013,013	10,124,136	-
Bonds payable (including current portion)	23,208,929	24,283,642	4,738,042	19,545,600	-
Notes and accounts payable (including related parties)	105,839,036	105,839,036	105,839,036	-	-
Other payables (including related parties)	8,434,869	8,434,869	8,434,869	-	-
Lease liabilities (including current and non-current)	4,898,416	6,061,711	1,054,418	2,613,010	2,394,283
Other current liabilities	13,130	13,130	13,130	-	-
Guarantee deposits received	<u>280</u>	<u>280</u>	<u>-</u>	<u>280</u>	<u>-</u>
Subtotal	<u>189,064,932</u>	<u>193,042,629</u>	<u>158,365,320</u>	<u>32,283,026</u>	<u>2,394,283</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

	<u>Carrying amount</u>	<u>Contractual cash flow</u>	<u>Within 1 year</u>	<u>1-5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	\$ 15,548	15,548	15,548	-	-
Carrying amount	15,548	15,548	15,548	-	-
Convertible bonds with embedded derivative instrument:					
Outflow	7,818	7,818	-	7,818	-
Carrying amount	7,818	7,818	-	7,818	-
Subtotal	23,366	23,366	15,548	7,818	-
Total	<u>\$ 189,088,298</u>	<u>193,065,995</u>	<u>158,380,868</u>	<u>32,290,844</u>	<u>2,394,283</u>
December 31, 2024					
Non-derivative financial liabilities					
Short-term borrowings	\$ 1,399,750	1,408,923	1,408,923	-	-
Long-term borrowings	1,500,000	1,543,920	43,326	1,500,594	-
Bonds payable (including current portion)	25,228,745	26,543,018	4,764,046	21,778,972	-
Notes and accounts payable (including related parties)	53,585,494	53,585,494	53,585,494	-	-
Other payables (including related parties)	5,339,664	5,339,664	5,339,664	-	-
Lease liabilities (including current and non-current)	4,008,416	4,930,221	920,923	2,569,645	1,439,653
Other current liabilities	267,966	267,966	267,966	-	-
Guarantee deposits received	13,244	13,244	-	13,244	-
Subtotal	<u>91,343,279</u>	<u>93,632,450</u>	<u>66,330,342</u>	<u>25,862,455</u>	<u>1,439,653</u>
Derivative financial liabilities					
Convertible bonds with embedded derivative instrument:					
Outflow	97,728	97,728	-	97,728	-
Carrying amount	97,728	97,728	-	97,728	-
Total	<u>\$ 91,441,007</u>	<u>93,730,178</u>	<u>66,330,342</u>	<u>25,960,183</u>	<u>1,439,653</u>
September 30, 2024					
Non-derivative financial liabilities					
Short-term borrowings	\$ 1,946,548	1,960,900	1,960,900	-	-
Long-term borrowings	1,500,000	1,554,176	42,801	1,511,375	-
Bonds payable (including current portion)	27,660,892	29,056,452	4,772,810	24,283,642	-
Notes and accounts payable (including related parties)	47,111,637	47,111,637	47,111,637	-	-
Other payables (including related parties)	5,171,351	5,171,351	5,171,351	-	-
Lease liabilities (including current and non-current)	3,672,756	4,707,226	815,387	2,534,827	1,357,012
Other current liabilities	434,992	434,992	434,992	-	-
Guarantee deposits received	13,338	13,338	-	13,338	-
Subtotal	<u>87,511,514</u>	<u>90,010,072</u>	<u>60,309,878</u>	<u>28,343,182</u>	<u>1,357,012</u>
Derivative financial liabilities					
Foreign currency forward contacts:					
Outflow	160,274	160,274	-	160,274	-
Carrying amount	160,274	160,274	-	160,274	-
Total	<u>\$ 87,671,788</u>	<u>90,170,346</u>	<u>60,309,878</u>	<u>28,503,456</u>	<u>1,357,012</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

(iv) Market risk

1) Currency risk

The Group's significant exposure to foreign currency risk of financial assets, financial liabilities and others were as follows:

September 30, 2025			
	Foreign currency (in thousands)	Exchange rate	NTD
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	3,867,586 USD/NTD=	30.469	117,841,492
	295,416 USD/MYR=	4.213	1,244,586
	73,995 USD/MXN=	18.355	1,358,113
	21,033 USD/JPY=	147.880	3,110,336
	16 USD/KRW=	1,402.200	22,721
EUR	212,370 EUR/NTD=	35.685	7,578,487
<u>Non-monetary items</u>			
USD	3,135 USD/NTD=	30.469	95,521
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	2,982,581 USD/NTD=	30.469	90,876,262
	685,074 USD/MYR=	4.213	2,886,216
	46,553 USD/JPY=	147.880	6,884,188
	38,164 USD/MXN=	18.355	707,345

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

December 31, 2024			
	Foreign currency (in thousands)	Exchange rate	NTD
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	1,113,606	USD/NTD= 32.781	36,505,119
	30,311	USD/MXN= 20.693	993,624
	14,144	USD/JPY= 156.060	463,663
	13,601	USD/MYR= 4.477	445,840
	-	USD/CNY= 7.293	13
	-	USD/KRW= 1,472.600	2
EUR	75,109	EUR/NTD= 34.141	2,564,325
<u>Non-monetary items</u>			
USD	4,328	USD/NTD= 32.781	141,860
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	502,293	USD/NTD= 32.781	16,465,669
	138,457	USD/MYR= 4.477	4,538,770
	43,791	USD/MXN= 20.693	1,435,526
	2,175	USD/JPY= 156.060	71,292
	-	USD/KRW= 1,472.600	19,725
EUR	25	EUR/NTD= 34.141	847
September 30, 2024			
	Foreign currency (in thousands)	Exchange rate	NTD
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	1,563,689	USD/NTD= 31.651	49,492,332
	35,920	USD/JPY= 4.122	1,136,895
	23,267	USD/MXN= 142.950	736,415
	25,252	USD/MYR= 19.696	799,260
	-	USD/CNY= 7.017	12
	-	USD/KRW= 1,312.170	2
EUR	33,577	EUR/NTD= 35.310	1,185,602

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

September 30, 2024			
	Foreign currency (in thousands)	Exchange rate	NTD
<u>Non-monetary items</u>			
USD	3,711	USD/NTD= 31.651	117,449
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	604,297	USD/NTD= 31.651	19,126,599
	139,213	USD/MYR= 4.122	4,406,233
	25,568	USD/JPY= 142.950	809,249
	2,555	USD/MXN= 19.696	80,854
EUR	170	EUR/NTD= 35.310	5,986

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable (including related parties) and other receivables (including related parties), loans and borrowings, lease liabilities, notes and accounts payable (including related parties) and other payables (including related parties) that are denominated in foreign currency. A strengthening (weakening) 5 % of appreciation (depreciation) of the NTD against the USD and EUR for the nine months ended September 30, 2025 and 2024, the net income would be changed by \$1,192,069 thousand and \$1,109,679 thousand, respectively. The analysis assumes that all other variable remain constant.

Since the Group has many kinds of functional currency, the information on foreign exchange gains on monetary items is disclosed by total amount. For the three-months ended September 30, 2025 and 2024 and the nine months ended September 30, 2025 and 2024, foreign exchange gains (losses) (including realized and unrealized portions) amounted to \$1,170,750 thousand, \$(109,422) thousand, \$2,087,403 thousand and \$245,132 thousand, respectively.

2) Interest rate analysis

Please refer to the notes on liquidity risk management and interest rate exposure of the Group's financial assets and liabilities.

The following sensitivity analysis is based on the exposure to the interest rate risk of non-derivative financial instruments on the reporting date. Regarding liabilities with variable rates, the analysis is based on the assumption that the liabilities were outstanding for lifetime on the reporting date.

If the interest rate increased / decreased by 1%, the Group's net income would have been changed by \$28,937 thousand and \$9,186 thousand, respectively, for the nine months ended September 30, 2025 and 2024, with all other variable factors that remain constant. This is mainly due to the Group's borrowings at floating variable rate.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(v) Fair value information

1) Categories and fair values of financial instruments

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It shall not include fair value information of the financial assets, financial liabilities and lease liabilities not measured at fair value if the carrying amount is a reasonable approximation of the fair value and lease liabilities.

	September 30, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss -current					
Derivative financial assets	\$ <u>5,023</u>	-	5,023	-	5,023
Financial assets at fair value through profit or loss -non current					
Private preferred stock	\$ 207,098	-	-	207,098	207,098
Private fund	163,748	-	-	163,748	163,748
Subtotal	\$ <u>370,846</u>	-	-	370,846	370,846
Financial assets at fair value through other comprehensive income-current					
Accounts receivable	\$ <u>41,761,557</u>	-	-	-	-
Financial assets at fair value through other comprehensive income-non-current					
Equity instruments	\$ <u>556,252</u>	-	-	556,252	556,252
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 52,454,027	-	-	-	-
Accounts receivable (including related parties)	32,232,907	-	-	-	-
Other receivable (including related parties)	1,023,294	-	-	-	-
Other non-current assets	523,753	-	-	-	-
Subtotal	\$ <u>86,233,981</u>	-	-	-	-
Financial liabilities at fair value through profit or loss-current					
Derivative financial liabilities	\$ <u>15,548</u>	-	15,548	-	15,548
Financial liabilities at fair value through profit or loss-non current					
Convertible bonds with embedded derivative	\$ <u>7,818</u>	-	7,818	-	7,818

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

		September 30, 2025			
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial liabilities measured at amortized cost					
Short-term borrowings	\$ 36,029,572	-	-	-	-
Long-term borrowings (including current portion)	10,640,700	-	-	-	-
Bonds payable (including current portion)	23,208,929	-	-	-	-
Notes and accounts payable (including related parties)	105,839,036	-	-	-	-
Other payables (including related parties)	8,434,869	-	-	-	-
Lease liabilities (including current and non-current)	4,898,416	-	-	-	-
Other current liabilities	13,130	-	-	-	-
Guarantee deposits received	280	-	-	-	-
Subtotal	<u>\$ 189,064,932</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		December 31, 2024			
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss- non current					
Private preferred stock	\$ 227,582	-	-	227,582	227,582
Private fund	339,842	-	-	339,842	339,842
Subtotal	<u>\$ 567,424</u>	<u>-</u>	<u>-</u>	<u>567,424</u>	<u>567,424</u>
Financial assets at fair value through other comprehensive income-current					
Accounts receivable	<u>\$ 24,770,304</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 48,328,503	-	-	-	-
Accounts receivable (including related parties)	12,878,488	-	-	-	-
Other receivable (including related parties)	54,859	-	-	-	-
Other non-current assets	267,409	-	-	-	-
Subtotal	<u>\$ 61,529,259</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial liabilities at fair value through profit or loss-non current					
Convertible bonds with embedded derivative	<u>\$ 97,728</u>	<u>-</u>	<u>97,728</u>	<u>-</u>	<u>97,728</u>
Financial liabilities measured at amortized cost					
Short-term borrowings	\$ 1,399,750	-	-	-	-
Long-term borrowings	1,500,000	-	-	-	-
Bonds payable (including current portion)	25,228,745	-	-	-	-
Notes and accounts payable (including related parties)	53,585,494	-	-	-	-
Other payables (including related parties)	5,339,664	-	-	-	-
Lease liabilities (including current and non-current)	4,008,416	-	-	-	-
Other current liabilities	267,966	-	-	-	-
Guarantee deposits received	13,244	-	-	-	-
Subtotal	<u>\$ 91,343,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

		September 30, 2024				
		Carrying amount	Fair value			
			Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss -non current		\$				
Private preferred stock	\$	250,624	-	-	250,624	250,624
Private fund		329,974	-	-	329,974	329,974
Subtotal	\$	<u>580,598</u>	<u>-</u>	<u>-</u>	<u>580,598</u>	<u>580,598</u>
Financial assets at fair value through other comprehensive income-current						
Accounts receivable	\$	<u>32,263,265</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial assets measured at amortized cost						
Cash and cash equivalents	\$	47,440,739	-	-	-	-
Accounts receivable (including related parties)		9,978,669	-	-	-	-
Other receivable (including related parties)		186,022	-	-	-	-
Other non-current assets		265,778	-	-	-	-
Subtotal	\$	<u>57,871,208</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial liabilities at fair value through profit or loss-current						
Derivative financial liabilities	\$	<u>160,274</u>	<u>-</u>	<u>160,274</u>	<u>-</u>	<u>160,274</u>
Financial liabilities measured at amortized cost						
Short-term borrowings	\$	1,946,548	-	-	-	-
Long-term borrowings		1,500,000	-	-	-	-
Bonds payable (including current portion)		27,660,892	-	-	-	-
Notes and accounts payable (including related parties)		47,111,637	-	-	-	-
Other payables (including related parties)		5,171,351	-	-	-	-
Lease liabilities (including current and non-current)		3,672,756	-	-	-	-
Other current liabilities		434,992	-	-	-	-
Guarantee deposits received		13,338	-	-	-	-
Subtotal	\$	<u>87,511,514</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

2) Valuation techniques for financial instruments measured at fair value

a) Non-derivative financial instruments

A financial instrument is regarded as being quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's-length basis. Whether transactions are taking place 'regularly' is a matter of judgment and depends on the facts and circumstances of the market for the instrument.

Quoted market prices may not be indicative of the fair value of an instrument if the activity in the market is infrequent, the market is not well-established, only small volumes are traded, or bid-ask spreads are very wide. Determining whether a market is active involves judgment.

Measurements of fair value of financial instruments without an active market are based on valuation technique or quoted price from a competitor. Fair value, measured by using valuation technique that can be extrapolated from either similar financial instruments or discounted cash flow method or other valuation techniques, including models, is calculated based on available market data at the reporting date.

The financial instrument of the Group was not traded in an active market, its fair value was determined basing on the ratio of the quoted market price of the comparative listed company and its book value per share. Also, the fair value was discounted for its lack of liquidity in the market.

b) Derivative financial instruments

Measurement of the fair value of derivative instruments is based on the valuation techniques generally accepted by market participants such as the discounted cash flow or option pricing models. Fair value of forward currency is usually determined by the forward currency exchange rate. The fair value of structured interest derivative financial instruments is determined by using the proper option pricing models, such as Black-Scholes model, or other valuation technique, such as Monte Carlo simulation.

3) Transfers between Level 1 and Level 2: none.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

4) Changes between Level 3:

	<u>Fair value through profit or loss</u>	<u>Fair value through</u> <u>other comprehensive</u> <u>income</u>	
	<u>Non-derivative financial assets</u> <u>mandatorily measured at fair</u> <u>value through profit or loss</u> <u>(Held-for-trading non-derivative</u> <u>financial assets)</u>	<u>Unquoted equity</u> <u>instruments</u>	<u>Total</u>
Balance on January 1, 2025	\$ 567,424	-	567,424
Acquisition	-	291,630	291,630
Disposals	(254,069)	-	(254,069)
Total gains and losses recognized			
in profit or loss	70,073	-	70,073
in other comprehensive income	-	264,622	264,622
Effect of exchange rate changes	(12,582)	-	(12,582)
Balance on September 30, 2025	<u>\$ 370,846</u>	<u>556,252</u>	<u>927,098</u>
Balance on January 1, 2024	\$ -	-	-
Acquisition	580,598	-	580,598
Balance on September 30, 2024	<u>\$ 580,598</u>	<u>-</u>	<u>580,598</u>

For the three months and the nine months ended September 30, 2025 and 2024, the total gains and losses that were included in “other gains and losses” and “unrealized gains and losses from financial assets measured at fair value through other comprehensive income” were as follows:

	<u>For the three months ended</u> <u>September 30</u>		<u>For the nine months ended</u> <u>September 30</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Total gains and losses recognized:				
in profit or loss, and presented in “other gains and losses”	\$ 2,942	-	70,073	-
in other comprehensive income, and presented in “unrealized gains (losses) from financial assets measured at fair value through other comprehensive income”	235,752	-	264,622	-
	<u>\$ 238,694</u>	<u>-</u>	<u>334,695</u>	<u>-</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

- 5) Quantified information on significant unobservable inputs (level 3) used in fair value measurement

The Group's financial instruments that used level 3 inputs to measure fair value include "financial assets measured at fair value through profit or loss - equity investments" and "private fund investments".

Most of the fair value measurements categorized within level 3 used the single and significant unobservable input. Equity investments without an active market contained multiple significant unobservable inputs. The significant unobservable inputs of the equity investments were independent from each other, as a result, there was no relevance between them.

Quantified information of significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Financial assets measured at fair value through profit or loss-equity investments without an active market	Black-Scholes Option Pricing Model	·Volatility (as of September 30, 2025 and December 31, 2024 were 38.96%)	·The estimated fair value would decrease if the volatility was higher.
Financial assets measured at fair value through other comprehensive income-equity investments without an active market	Comparable listed company method — equity method	·Price-book ratio (as of September 30, 2025 was 7.1)	·The higher the price-book ratio, the higher the fair value
Financial assets measured at fair value through profit or loss-private fund investments	Net asset value method	·Net asset value	·The estimated fair value would increase if the net assets were higher

- 6) Fair value measurements in level 3-sensitivity analysis of reasonably possible alternative assumptions.

The Group's measurement on the fair value of financial instruments was deemed reasonable despite different valuation models or assumptions might lead to different results. For fair value measurements in level 3, changing one or more of the assumptions would have the following effects on profit or loss and other comprehensive income:

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

		Increase or decrease	Profit or loss		Other comprehensive income		
			Favorable	Unfavorable	Favorable	Unfavorable	
September 30, 2025							
Financial assets measured at fair value through profit or loss:							
Equity investments without an active market	Volatility	5%	\$	10,390	(10,216)	-	-
Private fund	Net asset value method	5%		8,187	(8,187)	-	-
Financial assets measured at fair value through other comprehensive income:							
Equity investments without an active market	Price-book ratio	5%		-	-	27,813	(27,813)
December 31, 2024							
Financial assets measured at fair value through profit or loss:							
Equity investments without an active market	Volatility	5%		-	(931)	-	-
Private fund	Net asset value method	5%		16,992	(16,992)	-	-
September 30, 2024							
Financial assets measured at fair value through profit or loss:							
Equity investments without an active market	Net asset value method	5%		12,531	(12,531)	-	-
Private fund	Net asset value method	5%		16,499	(16,499)	-	-

The favorable and unfavorable effects represented the changes in fair value, which was based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflected the effects of changes in a single input, and it did not include the interrelationships with another input.

7) Offsetting financial assets and financial liabilities

The Group has financial instruments transactions applicable to the International Financial Reporting Standards Sections 42 NO. 32 approved by the FSC which required for offsetting. Financial assets and liabilities relating to those transactions are recognized in the net amount of the balance sheets.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

September 30, 2025					
Financial assets that are offset which have an exercisable master netting arrangement or similar agreement					
	Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)	
				Financial instruments	Cash collateral received
					Net amounts (e)=(c)-(d)
Other receivables	\$ 1,306,530	1,306,530	-	-	-
September 30, 2025					
Financial liabilities that are offset which have an exercisable master netting arrangement or similar agreement					
	Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)	
				Financial instruments	Cash collateral received
					Net amounts (e)=(c)-(d)
Notes payable and accounts payable	\$ 10,657,066	1,306,530	9,350,536	-	-
December 31, 2024					
Financial assets that are offset which have an exercisable master netting arrangement or similar agreement					
	Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)	
				Financial instruments	Cash collateral received
					Net amounts (e)=(c)-(d)
Other receivables	\$ 818,197	818,197	-	-	-
December 31, 2024					
Financial liabilities that are offset which have an exercisable master netting arrangement or similar agreement					
	Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)	
				Financial instruments	Cash collateral received
					Net amounts (e)=(c)-(d)
Notes payable and accounts payable	\$ 4,747,544	818,197	3,929,347	-	-
September 30, 2024					
Financial assets that are offset which have an exercisable master netting arrangement or similar agreement					
	Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)	
				Financial instruments	Cash collateral received
					Net amounts (e)=(c)-(d)
Other receivables	\$ 1,103,292	1,103,292	-	-	-
September 30, 2024					
Financial liabilities that are offset which have an exercisable master netting arrangement or similar agreement					
	Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)	
				Financial instruments	Cash collateral received
					Net amounts (e)=(c)-(d)
Notes payable and accounts payable	\$ 7,876,857	1,103,292	6,773,565	-	-

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(w) Financial risk management

There were no significant changes in the Group's financial risk management and policies as disclosed in note 6(v) of the condensed consolidated financial statements for the year ended December 31, 2024.

(x) Capital management

The Group's objectives, policies and processes of capital management were the same as those described in the condensed consolidated financial statements for the year ended December 31, 2024. There were no significant changes in the quantified data for capital management as disclosed in the consolidated financial statements for the year ended December 31, 2024. For the related information, please refer to note 6(w) of the condensed consolidated financial statements for the year ended December 31, 2024.

(y) Investing and financing activities not affecting current cash flow

For the nine months ended September 30, 2025 and 2024, reconciliations of liabilities arising from financing activities were as follows:

	Non-cash changes								
	January 1, 2025	Cash flows	Change in lease payments	Addition	Interest expenses	Reclassification	Foreign exchange movement and others	Other	September 30, 2025
Short-term borrowings	\$ 1,399,750	34,690,379	-	-	-	-	(60,557)	-	36,029,572
Long-term borrowings	1,500,000	9,140,700	-	-	-	(1,500,000)	-	-	9,140,700
Bonds payable	20,503,745	-	-	-	206,463	(2,225,000)	-	-	18,485,208
Current portion of long-term liabilities	4,725,000	(2,225,000)	-	-	-	2,225,000	-	(1,279)	4,723,721
Current portion of long-term borrowings	-	-	-	-	-	1,500,000	-	-	1,500,000
Lease liabilities (including current and non-current)	4,008,416	(779,500)	(164,977)	1,836,749	-	-	(2,272)	-	4,898,416
Guarantee deposits received	13,244	-	-	-	-	(12,964)	-	-	280
Total liabilities from financing activities	<u>\$ 32,150,155</u>	<u>40,826,579</u>	<u>(164,977)</u>	<u>1,836,749</u>	<u>206,463</u>	<u>(12,964)</u>	<u>(62,829)</u>	<u>(1,279)</u>	<u>74,777,897</u>

	Non-cash changes								
	January 1, 2024	Cash flows	Change in lease payments	Addition	Interest expenses	Reclassification	Foreign exchange movement		September 30, 2024
Short-term borrowings	\$ 383,793	1,356,243	-	-	-	-	206,512		1,946,548
Bonds payable	6,942,918	19,444,877	-	-	57,036	(2,225,000)	(1,283,939)		22,935,892
Current portion of long-term borrowings	2,500,000	-	-	-	-	2,225,000	-		4,725,000
Lease liabilities (including current and non-current)	1,520,977	(601,624)	-	2,915,270	-	-	(161,867)		3,672,756
Total liabilities from financing activities	<u>\$ 11,347,688</u>	<u>20,199,496</u>	<u>-</u>	<u>2,915,270</u>	<u>57,036</u>	<u>-</u>	<u>(1,239,294)</u>		<u>33,280,196</u>

(7) Related-party transactions:

(a) Parent company and ultimate controlling party

Wistron Corporation is the parent company and the ultimate controlling party of the Group. As of September 30, 2025, December 31 and September 30, 2024, it owns 35.45% of all shares outstanding of the Company, and has issued the condensed consolidated financial statements available for public use.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(b) Names and relationship with related parties

The followings are related parties that have had transactions with the Group during the periods covered in the condensed consolidated financial statements.

<u>Name of related party</u>	<u>Relationship with the Group</u>
Wistron Corporation (WHQ)	Parent Company
Wistron InfoComm (Czech), s.r.o. (WCCZ)	Other related parties
Wistron Mexico, S.A. de C.V. (WMX)	Other related parties
ICT Service Management Solutions (India) Private Limited (WIN)	Other related parties
International Standards Laboratory Corp. (ISL)	Other related parties
Wistron InfoComm (Zhongshan) Corporation (WZS)	Other related parties
SMS InfoComm Technology Services and Management Solutions Ltd. (WBR)	Other related parties
Wistron InfoComm (Kushan) Co., Ltd. (WAKS)	Other related parties
SMS InfoComm Corporation (WTX)	Other related parties
Wistron InfoComm Technology (Texas) Corporation (WITT)	Other related parties
Wistron InfoComm Technology (America) Corporation (WITX)	Other related parties
WiAdvance Technology Corporation (WIA)	Other related parties
Wistron K.K. (WJP)	Other related parties
WNC Corporation (WNC)	Other related parties
Wistron Information Technology and Services Corporation (WITS)	Other related parties
T-CONN Precision Corporation (TPE)	Other related parties
SMS InfoComm (Singapore) Pte. Ltd. (WSSG)	Other related parties
ANWITH Technology Corporation (WCHQ)	Other related parties
Wistron InfoComm Mexico S.A. de C.V. (WIMX)	Other related parties
WIEDU CORPORATION (WETW)	Other related parties
Wistron Medical Technology Corporation (WMT)	Other related parties
Wistron Automotive Electronics (Kunshan) Co., Ltd. (WAEK)	Other related parties
Wiwynn Foundation (WYF)	Other related parties

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(c) Significant transactions with related parties

(i) Sales

The amounts of significant sales and outstanding balances between the Group and related parties were as follows:

	Sales				Receivables from related parties		
	For the three months ended September 30		For the nine months ended September 30		September 30,	December 31,	September 30,
	2025	2024	2025	2024	2025	2024	2024
WHQ	\$ -	38	-	12,206	-	-	-
Other related parties	420,368	120,395	989,422	238,633	421,395	29,014	117,198
	<u>\$ 420,368</u>	<u>120,433</u>	<u>989,422</u>	<u>250,839</u>	<u>421,395</u>	<u>29,014</u>	<u>117,198</u>

The selling price and payment terms of sales to related parties depend on the economic environment and market competition, and are not significantly different from those with third-party customers.

(ii) Purchases

The amounts of significant purchase and outstanding balances between the Group and related parties were as follows:

	Purchases				Payables to related parties		
	For the three months ended September 30		For the nine months ended September 30		September 30,	December 31,	September 30,
	2025	2024	2025	2024	2025	2024	2024
WHQ	\$ 19,036,811	12,953,969	53,117,171	34,450,570	9,541,568	4,130,266	7,115,290
Other related parties	1,606,505	1,509,405	4,201,706	3,176,851	3,927,922	1,394,707	1,930,036
	<u>\$ 20,643,316</u>	<u>14,463,374</u>	<u>57,318,877</u>	<u>37,627,421</u>	<u>13,469,490</u>	<u>5,524,973</u>	<u>9,045,326</u>

Trading terms of purchase transactions with related parties can't be compared with third-party vendors due to product specifications.

(iii) Operating Expense

The amounts of operating expense between the Group and related parties were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
WHQ	\$ 3,993	4,563	33,872	17,345
Other related parties	118,339	162,033	426,806	389,174
	<u>\$ 122,332</u>	<u>166,596</u>	<u>460,678</u>	<u>406,519</u>

Trading terms of operating expense with related parties are not significantly different from those with third-party vendors.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(iv) Acquisition of assets

The acquisition of assets from related parties were as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
WHQ	\$ -	-	-	20,460
Other related parties:				
WIA	5,290	3,088	55,524	41,380
WZS	891	3,533	45,887	3,722
Other related parties	-	-	3,862	1,287
	<u>\$ 6,181</u>	<u>6,621</u>	<u>105,273</u>	<u>66,849</u>

Trading terms of acquisitions of assets with related parties are not significantly different from those with third-party vendors.

(v) Disposals of assets

The disposals of assets from related parties were as follows:

	For the three months ended September 30,				For the nine months ended September 30,			
	2025		2024		2025		2024	
	Disposal price	Loss on disposal	Disposal price	Loss on disposal	Disposal price	Loss on disposal	Disposal price	Loss on disposal
WNC	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>(2,034)</u>	<u>-</u>	<u>-</u>

(vi) Other receivables

The Group purchased raw materials on behalf of related parties, provide of human outsourcing service and etc. The outstanding balance were as follows:

	Other receivables from related parties		
	September 30, 2025	December 31, 2024	September 30, 2024
WHQ	\$ 990,297	31,477	106,837
Other related parties:			
WITX	28,770	3,989	6,082
Other related parties	1,810	2,586	-
Total	<u>\$ 1,020,877</u>	<u>38,052</u>	<u>112,919</u>

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(vii) Other payables

The Group purchased research and development materials, testing services and etc. The outstanding balance were as follows:

	Other payables to related parties		
	September 30, 2025	December 31, 2024	September 30, 2024
WHQ	\$ 4,439	4,700	3,975
Other related parties	115,410	144,648	229,184
Total	\$ 119,849	149,348	233,159

(viii) Leases

The Group signed a lease contract for its factory and warehouse with WIMX and WNC, and the total value of the contract was amounted to \$1,011,898 thousand and \$260,694 thousand, respectively. The outstanding balance of lease liabilities and interest expense were as follows:

	Lease liabilities (including current and non-current)		
	September 30, 2025	December 31, 2024	September 30, 2024
WIMX	\$ 513,043	536,445	559,229
WNC	192,780	136,046	126,357
	\$ 705,823	672,491	685,586

	Interest expense			
	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
WIMX	\$ 15,957	36,072	52,011	76,492
WNC	2,187	663	3,780	2,363
	\$ 18,144	36,735	55,791	78,855

(d) Key management personnel compensation

Key management personnel compensation comprised:

	For the three months ended September 30,		For the nine months ended September 30,	
	2025	2024	2025	2024
Short-term employee benefits	\$ 162,333	69,845	401,695	178,151
Post-employment benefits	353	221	1,038	609
	\$ 162,686	70,066	402,733	178,760

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(8) Pledged assets:

The carrying amounts of pledged assets were as follows:

Pledged assets	Object	September 30, 2025	December 31, 2024	September 30, 2024
Inventory	Inventory guarantee	\$ -	267,966	434,992
Other non-current assets	Guarantee	192,352	147,579	146,491
Other non-current assets	Performance guarantee	-	13,337	13,337
Other non-current assets	Guarante for customs duties	60,938	-	-
		<u><u>\$ 253,290</u></u>	<u><u>428,882</u></u>	<u><u>594,820</u></u>

(9) Commitments and contingencies:

(a) Unrecognized contractual commitments

The Group's unrecognized contractual commitments are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Acquisition of property, plant and equipment	<u><u>\$ 6,538,019</u></u>	<u><u>4,689,530</u></u>	<u><u>784,308</u></u>

(b) As of September 30, 2025, December 31 and September 30, 2024, the unused letters of credit were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Unused letters of credit	<u><u>\$ 429,835</u></u>	<u><u>283,263</u></u>	<u><u>-</u></u>

(10) Losses due to major disasters: None.

(11) Subsequent events:

- (a) On October 1, 2025, the Board of the subsidiary Wiwynn Technology Corporation resolved to acquire buildings from SLC Building 8, LLC. The transaction price is set at USD 72,808 thousand.
- (b) The Company participated in the cash capital increase of its subsidiary, Wiwynn Technology Corporation and Wiwynn Mexico, S.A. de C.V., at an amount of USD 250,000 thousand and USD 200,000 thousand respectively, based on a resolution approved during its board meeting held on November 7, 2025.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(12) Other:

(a) A summary of employee benefits, depreciation, and amortization by function, were as follows:

By item	For the three months ended September 30					
	2025			2024		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	1,646,455	1,408,856	3,055,311	1,011,725	801,895	1,813,620
Labor and health insurance	200,991	54,667	255,658	129,019	41,542	170,561
Pension	150,486	23,220	173,706	87,113	17,641	104,754
Remuneration of directors	-	42,180	42,180	-	22,180	22,180
Others	158,656	14,613	173,269	68,994	12,257	81,251
Depreciation	581,110	58,157	639,267	421,844	65,773	487,617
Amortization	10,989	57,040	68,029	5,865	38,396	44,261

By item	For the nine months ended September 30					
	2025			2024		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	4,555,802	3,916,696	8,472,498	2,917,525	1,992,787	4,910,312
Labor and health insurance	546,001	143,832	689,833	374,061	115,097	489,158
Pension	401,229	61,357	462,586	257,476	50,046	307,522
Remuneration of directors	-	126,620	126,620	-	40,630	40,630
Others	326,922	41,470	368,392	232,208	34,198	266,406
Depreciation	1,534,547	173,845	1,708,392	1,063,957	171,214	1,235,171
Amortization	26,199	151,789	177,988	17,029	104,491	121,520

(b) Seasonality of operations

The Group's operations were not affected by seasonality or cyclicity factors.

(Continued)

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

(13) Other disclosures:

(a) Information on significant transactions:

The following were the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” of the Group for the nine months ended September 30, 2025:

- (i) Loans to other parties: None.
- (ii) Guarantees and endorsements for other parties: Table 1 attached.
- (iii) Securities held as of September 30, 2025 (excluding investment in subsidiaries, associates and joint ventures): Table 2 attached.
- (iv) Related-party transactions for purchases and sales with amounts exceeding the lower of NT\$100 million or 20% of the capital stock: Table 3 attached.
- (v) Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the capital stock: Table 4 attached.
- (vi) Significant intercompany transactions and business relationships between parent company and its subsidiaries: Table 5 attached.

(b) Information on investments:

The following are the information on investments for the nine months ended September 30, 2025 (excluding information on investments in mainland China): Table 6 attached.

(c) Information on investment in mainland China: Table 7 attached.

(14) Segment information:

The Group’s core profession is to provide the products and service in data center, and there is no significant segment division. Therefore, the Group’s operating decision maker considered it has one reportable segment. Please refer to the consolidated balance sheets and the consolidated statements of comprehensive income.

WIWYNN CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Table 1 Guarantees and endorsements for other parties
(September 30, 2025)

No.	Name of guarantor	Counter - party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise (Note 2) and (Note 3)	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements	Ratio of accumulated amounts of endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements (Note 1) and (Note 3)	Parent company endorsements/ guarantees to subsidiary	Subsidiary endorsements/ guarantees to parent company	Endorsements/ guarantees to subsidiary in Mainland China	Notes
		Name	Relationship with the company (Note 4)											
0	The Company	WYMX	2	32,406,287	940,409	812,142	812,142	-	0.75%	54,010,479	Y	N	N	(Note 5)
0	The Company	WYUS	2	32,406,287	30,192	27,723	27,723	-	0.03%	54,010,479	Y	N	N	(Note 5)
0	The Company	WYMUS	2	32,406,287	2,561,360	2,437,520	2,437,520	-	2.26%	54,010,479	Y	N	N	(Note 5)
1	WYUS	WYMUS	4	14,161,063	4,472,205	4,452,332	4,452,332	-	9.43%	23,601,771	N	N	N	(Note 5)

(Note 1) The total amount for guarantees and endorsements provided by the Company to other entities shall not exceed 50% of the Company's latest net worth, which was audited or reviewed by Certified Public Accountant.

(Note 2) The total amount for guarantees and endorsements provided by the Company to any individual entity shall not exceed 30% of the Company's latest net worth, which was audited or reviewed by Certified Public Accountant.

(Note 3) Due to WYUS's Operation Procedure for Guarantees and Endorsements:

1. The total amount for guarantees and endorsements provided by the Company to other entities shall not exceed 50% of the Company's latest net worth, which was audited or reviewed by Certified Public Accountant.
2. The total amount for guarantees and endorsements provided by the Company to any individual entity shall not exceed 30% of the Company's latest net worth, which was audited or reviewed by Certified Public Accountant.

(Note 4) Relationship with the Company:

1. Ordinary business relationship.
2. Subsidiary which owned more than 50% by the guarantor.
3. An investee owned more than 50% in total by both the guarantor and its subsidiary.
4. An investee owned more than 90% by the guarantor or its subsidiary.
5. Fulfillment of contractual obligations by providing mutual endorsements and guarantees for peer or joint builders in order to undertake a construction project.
6. An entity that is guaranteed and endorsed by all capital contributing shareholders in proportion to their shareholding percentages.
7. The companies in the same industry provide among themselves joint and several security for a performance guarantee of a sales contract for pre - construction homes pursuant to the Consumer Protection Act for each other.

(Note 5) The aforementioned inter - company transactions have been eliminated in the condensed consolidated financial statements.

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

Table 2 Securities Held (excluding investment in subsidiaries, associates and joint ventures)
(September 30, 2025)

(TWD : expressed in thousands)

securities held by	Category and name of securities		Relationship	Financial statement Account	Ending balance				Notes
					Number of Shares	Book value	Percentage of Ownership	Fair value	
The Company	ZUTA-CORE LTD	Stock	-	Financial assets measured at fair value through profit or loss-non-current	568	207,098	7.92%	207,098	-
The Company	LAMBDA, INC.	Stock	-	Financial assets at fair value through other comprehensive income-non-current	500	556,252	0.31%	556,252	-
WYUS	Andra Capital Fund LP	Fund	-	Financial assets measured at fair value through profit or loss-non-current	-	163,748	-	163,748	-

WIWYNN CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Table 3 Related-party transactions for purchases and sales with amounts exceeding the lower of NT\$100 million or 20% of the capital stock (September 30, 2025)

Name of company	Related Party	Nature of relationship	Transaction details				Transaction with terms different from others		Notes/ Accounts receivable (payable)		Notes
			Purchase/Sales	Amount	Percentage of total purchases / sales	Payment terms	Unit price	Payment Terms	Ending balance	Percentage of total notes / accounts receivable (payable)	
The Company	WYUS	The Company's subsidiary	Sale	87,134,850	47.35%	OA150	-	-	61,316,310	64.03%	(Note)
"	WYJP	The Company's subsidiary	Sale	3,642,791	1.98%	OA90	-	-	1,418,409	1.48%	(Note)
"	WYKR	The Company's subsidiary	Sale	6,020,296	3.27%	OA90	-	-	2,693,991	2.81%	(Note)
"	WYHK	The Company's subsidiary	Sale	1,170,750	0.64%	OA90	-	-	535,460	0.56%	(Note)
"	WYKS	The Company's subsidiary	Sale	392,800	0.21%	OA90	-	-	1,059	0.00%	(Note)
"	WHQ	The Company's parent company	Purchase	51,305,056	34.54%	OA45	-	-	(9,350,536)	(24.24%)	-
"	WYUS	The Company's subsidiary	Purchase	7,524,758	5.07%	OA90	-	-	(4,211,598)	(10.92%)	(Note)
"	WYMY	The Company's subsidiary	Purchase	49,943,619	33.63%	OA30	-	-	(8,606,480)	(22.31%)	(Note)
"	WYMTN	The Company's subsidiary	Purchase	10,694,276	7.20%	OA90	-	-	(9,674,607)	(25.08%)	(Note)
WYUS	The Company	WYUS's parent company	Sale	7,524,758	1.43%	OA90	-	-	4,211,598	9.27%	(Note)
"	WYMY	WYUS's affiliate company	Sale	146,707	0.03%	OA90	-	-	138,494	0.30%	(Note)
"	WBR	WYUS's other related company	Sale	913,628	0.16%	OA90	-	-	421,348	0.91%	-
"	WHQ	WYUS's parent company	Purchase	1,557,721	0.25%	OA45	-	-	(150,656)	(0.11%)	-
"	WITX	WYUS's other related company	Purchase	4,201,222	0.67%	OA90	-	-	(3,927,832)	(2.97%)	-
"	The Company	WYUS's parent company	Purchase and Service cost	87,134,850	14.33%	OA150	-	-	(61,316,310)	(46.33%)	(Note)
"	WYMX	WYUS's affiliate company	Processing fee	6,729,900	1.10%	OA60	-	-	(2,251,190)	(1.70%)	(Note)
WYJP	The Company	WYJP's parent company	Purchase	3,642,791	100.00%	OA90	-	-	(1,418,409)	(100.00%)	(Note)
WYKR	The Company	WYKR's parent company	Purchase	6,020,296	100.00%	OA90	-	-	(2,693,991)	(100.00%)	(Note)
WYHK	The Company	WYHK's parent company	Purchase	1,170,750	99.98%	OA90	-	-	(535,460)	(100.00%)	(Note)
WYKS	The Company	WYKS's parent company	Purchase	392,800	100.00%	OA90	-	-	(1,059)	(100.00%)	(Note)
WYMY	The Company	WYMY's parent company	Sale	49,943,619	99.81%	OA30	-	-	8,606,480	98.91%	(Note)
"	WYUS	WYMY's affiliate company	Purchase	146,707	0.01%	OA90	-	-	(138,494)	(1.73%)	(Note)
"	WYMTN	WYMY's affiliate company	Purchase	183,681	0.01%	OA90	-	-	(192,169)	(1.67%)	(Note)
WYMX	WYUS	WYMX's affiliate company	Processing income	6,729,900	100.00%	OA60	-	-	2,251,190	100.00%	(Note)
WYMTN	The Company	WYMTN's parent company	Sale	10,694,276	97.51%	OA90	-	-	9,674,607	98.07%	(Note)
"	WYMY	WYMTN's affiliate company	Sale	183,681	1.62%	OA90	-	-	192,169	1.93%	(Note)
"	WHQ	WYMTN's parent company	Purchase	160,269	1.45%	OA45	-	-	(30)	(0.04%)	-

(Note): The aforementioned inter - company transactions have been eliminated in the condensed consolidated financial statements.

WIWYNN CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Table 4 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the capital stock
(September 30, 2025)

Name of company	Counter-party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Loss allowance	Notes
					Amount	Action taken			
Account Receivables									
The Company	WYUS	The Company's subsidiary	61,316,310	298.12%	-	-	4,336,754	-	(Note)
"	WYJP	The Company's subsidiary	1,418,409	652.08%	-	-	707,177	-	(Note)
"	WYKR	The Company's subsidiary	2,693,991	552.90%	-	-	-	-	(Note)
"	WYHK	The Company's subsidiary	535,460	583.05%	-	-	360,788	-	(Note)
WYUS	WBR	WYUS's other related company	421,348	560.91%	-	-	73,987	-	-
"	The Company	WYUS's parent company	4,211,598	484.90%	-	-	806,533	-	(Note)
"	WYMY	WYUS's affiliate company	138,494	264.33%	-	-	230	-	(Note)
WYMY	The Company	WYMY's parent company	8,606,480	1,548.06%	-	-	8,593,355	-	(Note)
WYMX	WYUS	WYMX's affiliate company	2,251,190	581.31%	-	-	1,682,574	-	(Note)
WYMTN	The Company	WYMTN's parent company	9,674,607	301.72%	-	-	9,674,607	-	(Note)
"	WYMY	WYMTN's affiliate company	192,169	254.89%	-	-	4,473	-	(Note)
Other Receivables									
The Company	WYMTN	The Company's subsidiary	8,401,638	-	-	-	8,253,019	-	(Note)
"	WYMY	The Company's subsidiary	3,075,547	-	-	-	1,264,529	-	(Note)
"	WYUS	The Company's subsidiary	1,286,503	-	-	-	1,139,871	-	(Note)
WYUS	WHQ	WYUS's parent company	178,993	-	-	-	178,214	-	-
"	The Company	WYUS's parent company	393,126	-	-	-	86,132	-	(Note)
WYMTN	WHQ	WYMTN's parent company	811,304	-	-	-	627,632	-	-
"	The Company	WYMTN's parent company	374,040	-	-	-	14,814	-	(Note)

(Note): The aforementioned inter - company transactions have been eliminated in the condensed consolidated financial statements.

WIWYNN CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Table 5 Significant intercompany transactions and business relationships between parent company and its subsidiaries
(September 30, 2025)

No.	Name of company	Name of counter-party	Nature of relationship (Note 1)	Intercompany transactions			
				Account name	Amount	Trading Terms	Percentage of the consolidated net revenue or total assets (Note 3)
0	The Company	WYUS	1	Sale	87,134,850	OA150	13.24%
0	"	WYJP	1	Sale	3,642,791	OA90	0.55%
0	"	WYKR	1	Sale	6,020,296	OA90	0.91%
0	"	WYHK	1	Sale	1,170,750	OA90	0.18%
0	"	WYKS	1	Sale	392,800	OA90	0.06%
1	WYUS	The Company	2	Sale	7,524,758	OA90	1.14%
2	WYMY	"	2	Sale	49,943,619	OA30	7.59%
3	WYMTN	"	2	Sale	10,694,276	OA90	1.62%
4	WYUS	WYMY	3	Sale	146,707	OA90	0.02%
4	WYMTN	WYMY	3	Sale	183,681	OA90	0.03%
4	WYMX	WYUS	3	Processing income	6,729,900	OA60	1.02%
0	The Company	WYUS	1	Account receivable	61,316,310	OA150	19.68%
0	"	WYJP	1	Account receivable	1,418,409	OA90	0.46%
0	"	WYKR	1	Account receivable	2,693,991	OA90	0.86%
0	"	WYHK	1	Account receivable	535,460	OA90	0.17%
0	"	WYKS	1	Account receivable	1,059	OA90	0.00%
1	WYUS	The Company	2	Account receivable	4,211,598	OA90	1.35%
2	WYMY	"	2	Account receivable	8,606,480	OA30	2.76%
3	WYMTN	"	2	Account receivable	9,674,607	OA90	3.10%
4	WYUS	WYMY	3	Account receivable	138,494	OA90	0.04%
4	WYMTN	WYMY	3	Account receivable	192,169	OA90	0.06%
4	WYMX	WYUS	3	Account receivable	2,251,190	OA60	0.72%

Note 1: relationship:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 2: The section only discloses the information of sales and accounts receivable of inter-company transactions, as well as is not disclosed the purchase and accounts payable of counter-party due to duplicate.

Note 3: Calculated by using the transaction amount, divided by the consolidated net revenues and total assets.

WIWYNN CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

Table 6 Information on investments (excluding investees in mainland China)

The following are the information on investees for January 1 to September 30, 2025 (excluding information on investees in mainland China):

Name of the investor	Name of investee	Location	Main business and products	Original investment amount		Balance as of September 30, 2025			Net income (losses) of the investee	Share of profits/losses of investee	Notes
				September 30, 2025	December 31, 2024	Shares(In thousands)	Percentage of ownership	Carrying value			
The Company	WYJP	Japan	Sales of cloud data center equipment	6,620	6,620	-	100.00%	627,954	144,805	144,805	(Note)
"	WYUS	U.S.A	Sales of cloud data center equipment	45,238,581	45,238,581	1,469,010	100.00%	47,203,544	803,266	803,266	(Note)
"	WYHK	Hong Kong	Investing activities and sales of cloud data center equipment	12,181	12,181	400	100.00%	355,092	38,258	38,258	(Note)
"	WYKR	South Korea	Sales of cloud data center equipment	2,903	2,903	20	100.00%	182,316	1,959	1,959	(Note)
"	WYMY	Malaysia	Manufacturing and sales of cloud data center equipment	6,972,733	6,972,733	1,046,012	100.00%	9,071,020	1,546,085	1,546,085	(Note)
"	WYMX	Mexico	Manufacturing of cloud data center equipment	1,741,251	1,741,251	1,113,761	100.00%	5,021,234	1,940,214	1,940,214	(Note)
"	WYSMX	Mexico	Real property rental and management	58,025	58,025	40,444	100.00%	70,137	2,926	2,926	(Note)
"	WYMTN	Taiwan	Manufacturing and sales of cloud data center equipment	10,001,000	-	50,005	100.00%	11,062,608	1,061,608	1,061,608	(Note)
"	WYMUS	U.S.A	Manufacturing and sales of cloud data center equipment	9,700,636	-	300,000	100.00%	9,122,055	(19,064)	(19,064)	(Note)
"	LiquidStack	Netherlands	R&D of liquid cooling technology	276,609	276,609	1,000	11.29%	95,521	(332,339)	(37,748)	-

(Note): The aforementioned inter-company transactions have been eliminated in the condensed consolidated financial statements.

WIWYNN CORPORATION AND SUBSIDIARIES **Notes to the Condensed Consolidated Financial Statements**

Table 7 Information on investment in mainland China

(i) Information on investment in mainland China

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment (Note 2)	Accumulated outflow of investment from Taiwan as of January 1, 2025	Investment Flows		Accumulated Outflow of Investment from Taiwan as of September 30, 2025	Net income (loss) of the investee	Percentage of ownership	Investment income (losses)		Book value	Accumulated remittance of earnings in current period	Notes
					Outflow	Inflow								
WYKS	Sales of cloud data center equipment	10,659	2	10,659 (Note 1)	-	-	10,659	13,087	100%	13,087	(Note3)2	156,272	-	(Note 5)

(ii) Limitation on investment in mainland China

Accumulated Investment in mainland China as of September 30, 2025 (Note 1)	Investment Amounts Authorized by Investment Commission, MOEA(Note 6)	Upper Limit on Investment (Note 4)
10,659(USD 350,000)	10,664(USD 350,000)	64,812,574

(Note 1) Wiyynn Technology Service Hong Kong Limited used its own capital to invest in WYKS.

(Note 2) Ways to invest in mainland China:

- 1.Direct investment in mainland China.
- 2.Reinvestment in mainland China through third place.
- 3.Others

(Note 3) The three categories of investment income (losses) recognized were as follows:

1. The financial statements of the investee company were reviewed by the global accounting firm in cooperation with ROC. accounting firm.
2. The financial statements of the investee company were reviewed by the same auditor of the Taiwan parent company.
3. Others

(Note 4) Amount of upper limit on investment was the higher between sixty percent of total equity or total consolidated equity.

(Note 5) The aforementioned inter-company transactions have been eliminated in the condensed consolidated financial statements.

(Note 6) Translated using the ending rates on September 30, 2025.

(iii) Significant transactions

From January 1 to September 30, 2025, the significant inter-company transactions with the subsidiary in mainland China, which were eliminated in the preparation of condensed consolidated financial statements, are disclosed in “Information on significant transactions”.