

Corporate Governance Report

Evaluation Item	Implementation Status	Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Abstract Illustration	
1. Does the company establish and disclose the Corporate Governance Best-Practice Principles based on “Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies”?	Wiwynn has established the Corporate Governance Best-Practice Principles based on “Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies”. The information has been disclosed on Wiwynn’s website (http://www.wiwynn.com) and Taiwan Stock Exchange Market Observation Post System (http://newmops.twse.com.tw).	No discrepancy
2. Shareholding structure & shareholders’ rights		
(1) Does the company establish an internal operating procedure to deal with shareholders’ suggestions, doubts, disputes and litigations, and implement based on the procedure?	The Company has established the “Corporate Governance Best-Practice Principles” Under these principles, the Company has established the spokesperson policy and posted the spokesman, the acting spokesperson and contact methods to the Market Observation Post System in order to handle shareholders’ suggestions, doubts, disputes and litigation.	No discrepancy
(2) Does the company possess the list of its major shareholders as well as the ultimate owners of those shares?	The Company tracks the major shareholders and their ultimate controllers based on the roster of shareholders kept at the office of the shareholder service agency and reports the changes in the number of shares held by internal personnel including directors, managerial officers, and shareholders holding more than ten percent of the total shares of the Company.	No discrepancy
(3) Does the company establish and execute the risk management and firewall system within its conglomerate	To establish appropriate risk control mechanisms and firewalls, the Company has established relevant internal regulations such as “Supervision and Management Measures for Subsidiaries”, “Procedures for Related Parties, Specified Companies or Group Companies	No discrepancy

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<p>structure?</p> <p>(4) Does the company establish internal rules against insiders trading with undisclosed information?</p>	<p>Transactions”, “Procedures Governing Endorsements and Guarantees”, “Procedures Governing Loaning of Funds” and “Procedures of Assets Acquisition and Disposal”.</p> <p>The Company has set the “Procedures for Preventing Insider Trading” and the “Major Internal Information Processing Operations” to prevent internal company personnel from using undisclosed market information to buy and sell securities while educating the board directors and managers on relevant laws from time to time</p> <p>The Company recently provided the current board of directors with relevant educational propaganda as follows:</p> <table border="1"> <thead> <tr> <th>Period of Propaganda</th> <th>Propaganda object</th> <th>Propaganda content</th> </tr> </thead> <tbody> <tr> <td>Mar, 2019</td> <td>Directors</td> <td>Announcement of Security and Exchange Act on equity trading policy, five major items comprising inside trading and relevant penalties, common violations of share transfers by insiders, etc.</td> </tr> </tbody> </table>	Period of Propaganda	Propaganda object	Propaganda content	Mar, 2019	Directors	Announcement of Security and Exchange Act on equity trading policy, five major items comprising inside trading and relevant penalties, common violations of share transfers by insiders, etc.	No discrepancy
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Mar, 2019	Directors	Announcement of Security and Exchange Act on equity trading policy, five major items comprising inside trading and relevant penalties, common violations of share transfers by insiders, etc.						
<p>3. Composition and Responsibilities of the Board of Directors</p> <p>(1) Does the Board develop and implement a diversified policy for the composition of its members?</p>	<p>The Company’s “Corporate Governance Best-Practice Principle” set a diversified policy for choosing the board members.</p> <p>The current board of directors has a total of seven members (including three independent directors). The members of the board of directors are professionals and experienced in finance, accounting and business management. In addition, two of the seven company directors are female, making the ratio of female directors at 29%.</p>	No discrepancy						

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<p>(2) Does the company voluntarily establish other functional committees in addition to the Compensation Committee and the Audit Committee?</p>	Board of Directors Diversity Implementation													<p>Difference is described in the left column.</p>			
	Item	Personal Information					Industrial Background				Professional Ability						
	Name	Gender	Current Employee	51	56	61	66	Independent Director Tenure	Finance	Venture Capital/consultant	Communication Network	Computer and peripherals	Accounting and financial analysis		Information Technology	Risk management ability	Business Management
	Simon Lin	Male								v	v	v	v		v	v	v
	Frank Lin	Male			v					v		v	v			v	v
	Emily Hong	Female	v			v				v	v	v	v		v	v	v
	Sunlai Chang	Male	v		v					v	v	v	v		v	v	v
	Paul Lin	Male					v	Under 3 years		v	v	v	v		v	v	v
	Simon Zeng	Male				v		Under 3 years	v	v			v			v	v
	Cathy Han	Female		v				Under 3 years	v	v			v			v	v
<p>Aside from the Compensation Committee and the Audit Committee, the Company has not set up other functional committees. In the future, it will set up different functional committees based on actual needs or in accordance with the law.</p>																	

<p>(3) Does the company establish a standard to measure the performance of the Board, and implement it annually?</p>	<p>The Board of directors passed “Rules for Board of Directors Performance Assessments” on February 8, 2018, regulating that the performance of the board of directors must be evaluated once a year. Annual evaluation period is from Jan. 1 to Dec. 31 of the current year in compliance with the regulated evaluation procedure and indices. The evaluation results must be reported to the board of directors within three months in the following year.</p> <p>Wiwynn established the criteria for evaluating the performance of the board of directors, which cover, the following five aspects:</p> <ol style="list-style-type: none"> 1. Participation in the operation of the company; 2. Improvement of the quality of the board of directors' decision making; 3. Composition and structure of the board of directors; 4. Election and continuing education of the directors; and 5. Internal control. <p>The criteria for evaluating the performance of the board members, the following six aspects:</p> <ol style="list-style-type: none"> 1. Alignment of the goals and missions of the company; 2. Awareness of the duties of a director; 3. Participation in the operation of the company; 4. Management of internal relationship and communication; 5. The director’s professionalism and continuing education; and 6. Internal control. <p>The designated unit that responsible for the board meetings executes the performance evaluation of the directors. The questionnaire includes board member self-evaluation and internal self-evaluation of the Board by the designated unit. The scores are recorded based on the evaluation indexes, and the evaluation report is submitted to the board of directors for discussion.</p> <p>The Company has completed the performance evaluation of the board of directors for the year</p>	<p>No discrepancy</p>
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	<p>2018 and submitted the report on March 20, 2019. Achievement rate for the board of directors' performance evaluation for year 2018 was 95%, and the evaluation result was rated "above average."</p>																																		
<p>(4) Does the company regularly evaluate the independence of CPAs?</p>	<p>The Company evaluates the independence of the CPAs at least once a year.</p> <p>The Company set the evaluation items for assessing the independence of the CPAs based on the "Declaration of Independence" issued by the CPAs and based on the <u>Certified Public Accountant Act</u> of the Republic of China and "Integrity, Objectivity and Independence" of the No.10 Bulletin of Norm of Professional Ethics for Certified Public Accountant of the Republic of China as shown below. After evaluation by the Company's finance dept., the CPAs met the requirements for independence. The evaluation results were submitted to the Audit Committee and the board of directors for approval on March 20, 2019.</p> <table border="1" data-bbox="721 667 1807 1303"> <thead> <tr> <th colspan="2">Evaluation items</th> <th>Result</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Do the accountants have direct or indirect financial interest with the Company?</td> <td>No</td> </tr> <tr> <td>2</td> <td>Do the accountants and the Company have inappropriate interests?</td> <td>No</td> </tr> <tr> <td>3</td> <td>Do the accountants serve the Company within two years before the practice?</td> <td>No</td> </tr> <tr> <td>4</td> <td>Do the accountants permit others to practice under their name?</td> <td>No</td> </tr> <tr> <td>5</td> <td>Do the accountants and the members of audit team have shares of the Company?</td> <td>No</td> </tr> <tr> <td>6</td> <td>Do the accountants have fund lending with the Company?</td> <td>No</td> </tr> <tr> <td>7</td> <td>Do the accountants have relationship of collective investment or profit sharing with the Company?</td> <td>No</td> </tr> <tr> <td>8</td> <td>Do the accountants currently employed by the Company to perform routine work for which receives a fixed salary, or currently serves as a director?</td> <td>No</td> </tr> <tr> <td>9</td> <td>Do the accountants have management functions related to decision-making of the Company?</td> <td>No</td> </tr> <tr> <td>10</td> <td>Do the accountants receive any commission about business?</td> <td>No</td> </tr> </tbody> </table>	Evaluation items		Result	1	Do the accountants have direct or indirect financial interest with the Company?	No	2	Do the accountants and the Company have inappropriate interests?	No	3	Do the accountants serve the Company within two years before the practice?	No	4	Do the accountants permit others to practice under their name?	No	5	Do the accountants and the members of audit team have shares of the Company?	No	6	Do the accountants have fund lending with the Company?	No	7	Do the accountants have relationship of collective investment or profit sharing with the Company?	No	8	Do the accountants currently employed by the Company to perform routine work for which receives a fixed salary, or currently serves as a director?	No	9	Do the accountants have management functions related to decision-making of the Company?	No	10	Do the accountants receive any commission about business?	No	<p>No discrepancy</p>
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	11 Do the accountants are spouse, lineal relative, direct relative by marriage, or a collateral relative within the second degree of kinship of any responsible person or managerial officer of the Company?	No	
	12 Do the accountants have being the audit accountants of the Company over 7 years?	No	
4. Does the company set up a corporate governance unit or appoint personnel responsible for corporate governance matters (including but not limited to providing information for directors and supervisors to perform their functions, handling work related to meetings of the board of directors and the shareholders' meetings, filing company registration and changes to company registration, and producing minutes of board meetings and shareholders' meetings)?	<p>The Company's corporate governance unit is the Finance Dept. headed by Harry Chen. Mr. Chen is in charge of supervising and handling of corporate governance matters to protect the shareholders' rights and to strengthen the board of directors' duties.</p> <p>Relevant operation status is as follows:</p> <ol style="list-style-type: none"> 1. In accordance with the law, handle relevant issues for the board of directors' and the shareholders' meetings: <ol style="list-style-type: none"> (1) Prepare and send out the board meeting agenda seven days before the meeting (except for temporary meetings) while providing sufficient meeting materials to the directors. Point out the conflict of interest issues beforehand. Record of the board meeting minutes must be completed and distributed to all directors within 20 days after the meeting. (2) Register the date of the shareholders' meeting and prepare meeting notices, annual reports, meeting handbooks and meeting minutes within the legal time limit. (3) Amendment of bylaws or changes in re-election and registration of directors. (4) Invite the CPAs and relevant personnel according to proposal in meeting, to attend and report during the board meeting. 2. In charge of handling the directors' requests and providing them with information needed to perform their functions. Respond appropriately and immediately to the directors' requests. 3. Arrange continuing educational plans and courses for the directors. 4. Assist the board of directors to set up performance goals in order to enhance the board operation efficiency and handle the board's performance evaluation. 		No discrepancy

	<p>5. Assist directors to comply with the law:</p> <ol style="list-style-type: none"> (1) Assist the operations of the board of directors and shareholders' meeting to comply with relevant laws and corporate governance regulations. (2) Assist and remind the directors to comply with the laws when performing their functions. (3) Release major information regarding meeting resolutions, ensure the legality and accuracy of the information content to protect the investor transaction information. <p>6. To improve information transparency, randomly initiate investors' conference to maintain investors' relationship and strengthen communication channels with the investors.</p> <p>7. Other issues conduct in accordance with the Articles of Incorporation or contract.</p>													
<p>5. Does the company establish a communication channel and build a designated section on its website for stakeholders (including but not limited to shareholders, employees, customers, and suppliers), as well as handle all the issues they care for in terms of corporate social responsibilities?</p>	<p>The Company has a smooth communication channel with government/authority, customers, suppliers, banks, shareholders/investors and employees while abiding by its legal rights.</p> <p>The Company has designated a section on its website (http://www.wiwynn.com) as the communication channel for stakeholders as well as handling all issues they are concerned about in terms of corporate social responsibilities. The Company's recent communication with stakeholders is as follows:</p> <table border="1" data-bbox="719 906 1818 1327"> <thead> <tr> <th>Stakeholders</th> <th>Issues</th> <th>Communication Status</th> <th>Communication Channel</th> </tr> </thead> <tbody> <tr> <td>Gov't/ Authority</td> <td>Regulatory compliance and new decree, corporate governance, risk management, labor rights, safety and health</td> <td> <ol style="list-style-type: none"> 1. Join conferences (forums) held by the authorities. 2. Cooperate during supervision and inspection by the authorities. 3. Official correspondence </td> <td> <ol style="list-style-type: none"> 1. Spokesperson and acting spokesperson (1) Spokesperson: Emily Hong (President & CEO) (2) Acting spokesperson: Harry Chen (CFO) (3) Tel. No.: 02-66158888 (4) Email: IR@wiwynn.com (5) A designated person will handle all phone calls and </td> </tr> <tr> <td>Customers</td> <td>Information security, product and service quality, customer satisfaction,</td> <td> <ol style="list-style-type: none"> 1. Obtain customer score cards regularly to get customer feedbacks through relevant score card contents. 2. Based on the customer score </td> <td></td> </tr> </tbody> </table>	Stakeholders	Issues	Communication Status	Communication Channel	Gov't/ Authority	Regulatory compliance and new decree, corporate governance, risk management, labor rights, safety and health	<ol style="list-style-type: none"> 1. Join conferences (forums) held by the authorities. 2. Cooperate during supervision and inspection by the authorities. 3. Official correspondence 	<ol style="list-style-type: none"> 1. Spokesperson and acting spokesperson (1) Spokesperson: Emily Hong (President & CEO) (2) Acting spokesperson: Harry Chen (CFO) (3) Tel. No.: 02-66158888 (4) Email: IR@wiwynn.com (5) A designated person will handle all phone calls and 	Customers	Information security, product and service quality, customer satisfaction,	<ol style="list-style-type: none"> 1. Obtain customer score cards regularly to get customer feedbacks through relevant score card contents. 2. Based on the customer score 		<p>No discrepancy</p>
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	product delivery and price, corporate image	cards and feedbacks, the relevant units will analyze the score deviation and execute corrective measures to improve customer satisfaction. 3. Regarding warranty service and customer complaints, follow the Company's internal rules to protect the customers' rights.	emails, confirm internal contact window, and respond to all stakeholder concerns. 2. Share holder service agency (1) Yuanta Securities (2) Tel. No.: 02-25865859 (3) Address: B1, No. 210, Sec 3, Chengde Rd., Datong Dist., Taipei City 103, Taiwan (R.O.C.)
Suppliers	Supplier management, raw material management, green procurement, social responsibility and corporate sustainability	Request all suppliers to comply with hazardous substance control requirements and provide declarations, cooperate with suppliers to build green supply chains, and fulfill corporate social responsibility	3. Meet or communicate with customers, suppliers and banks by telephone and mail. 4. Communicate with stockholders and investors through stockholder meetings, investors' conference and investors contact window.
Banks	Business status, disclosure of public information, corporate sustainability	As required by law, announce monthly revenue, quarterly and annual financial reports within the time limit and provide transparent financial information to banks.	5. Communicate with employees through internal company website and regular labor-management meetings.
Stockholders /Investors	Business performance, dividend policy, stockholder participation, disclosure of public information, corporate governance, corporate sustainability	1. Immediate announcement of important information at the Taiwan Stock Exchange Market Observation Post System. 2. Disclose important information about company products and business activities on the Company's official website. 3. Hold and join local and overseas investor conference	6. Official company website: http://www.wiwynn.com 7. Taiwan Stock Exchange Market Observation Post System: http://mops.twse.com.tw/mops/web/index

			<p>from time to time.</p> <p>4. Hold annual shareholders meetings and use of electronic voting to increase shareholder participation rate and protect shareholders' rights and interests.</p>		
	Employees	Salary and benefits, employee performance evaluation, labor relations, occupational safety	<p>1. The Company randomly announces employee welfare policies and relevant activities through the intranet and internal emails.</p> <p>2. The Company regularly organizes labor-capital meetings and conducts bi-directional communication with its employees for good labor-employer relations.</p>		
6. Does the company appoint a professional shareholder service agency to deal with shareholder affairs?	The Company designated Stock Transfer Agent Department of Yuanta Securities Co., Ltd. to deal with shareholder affairs.			No discrepancy	
7. Information Disclosure					
(1) Does the company have a corporate website to disclose both financial standings and the status of corporate governance?	Wiwynn has set up a website (www.wiwynn.com.tw) to disclose information regarding the Company's financials, business and corporate governance status.			No discrepancy	
(2) Does the company have other information disclosure channels (e.g. building an English website, appointing designated people to handle	Wiwynn has established a spokesman and a deputy spokesperson system. Investor conference information is disclosed on the corporate website.			No discrepancy	

<p>information collection and disclosure, creating a spokesman system, webcasting investor conferences)?</p>		
<p>8. Is there any other important information to facilitate a better understanding of the company's corporate governance practices (e.g., including but not limited to employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, directors' and supervisors' training records, the implementation of risk management policies and risk evaluation measures, the implementation of customer relations policies, and purchasing insurance for directors and supervisors)?</p>	<p>1. Employee benefits and rights, Employee care: The Company has established comprehensive employee welfare measures, continuing education, training and retirement policies, and also regularly conducts physical checkups to ensure its employees' health. The Company provides a friendly workplace and promotes harmonious employee relationships. Through regular employee communication meetings and listening to the employees' voices, establish absolute confidential employee complaint channels and safeguard the rights and benefits of its employees.</p> <p>2. Investor Relations: The Company appointed a professional shareholder service agency to handle all shareholder affairs and has a designated person to handle investor relations and shareholder suggestions.</p> <p>3. Supplier relationship: The Company has a "Supplier Appraisal Procedure" to effectively evaluate the manufacturers' operation, engineering capabilities, quality control system and development potential to ensure compliance with the Company's requirements. In addition, to comply with international environmental protection regulations and customer products' environmental requirements, parts and materials provided by suppliers are required to provide declarations of compliance with hazardous substance control requirements. The Company and its suppliers also maintain smooth communication channels, abide within the reasonable rights and interests of both parties based on mutual trust and reciprocity.</p>	<p>No discrepancy</p>

4. Stakeholders Relations:

The Company has set up a stakeholder section on the company's website to provide stakeholders (including employees, suppliers, customers and shareholders) with a communication channel to maintain their due rights.

5. Directors' training records:

Title	Name	Study day	Sponsoring organization	Course	Training hours
Chairman	Simon Lin	Nov, 02, 2018	Taiwan Corporate Governance Association	The Impact and the solution to Taiwanese Enterprises of Conflicts between the United States and China and the Impact and Response of Taiwan's Expected Implementation of Taiwan CRS on Enterprises and Major Shareholders.	3
				The Impact and Response of the Latest Amendment of Company Act on Companies and Directors and Supervisors	3
				The Role of Directors in the Process of Mergers and Acquisitions	3
		May, 02, 2018	Securities & Futures Institute	Early Warning and Type Analysis of Enterprise Financial Crisis	3
		Apr, 19, 2018	Taiwan Corporate Governance Association	Corporate Governance and securities legislation	3
Director	Emily Hong	Nov, 02, 2018	Taiwan Corporate Governance Association	The Impact and the solution to Taiwanese Enterprises of Conflicts between the United States and China and the Impact and Response of Taiwan's Expected Implementation of Taiwan CRS on Enterprises and Major Shareholders.	3
				The Impact and Response of the Latest Amendment of Company Act on Companies and Directors and Supervisors	3
				The Role of Directors in the Process of Mergers and Acquisitions	3
		July, 18, 2018	Taipei Exchange	Briefing on internal equity for listed company at over-the-counter and at emerging stock markets.	3
		April, 18, 2018	Taiwan Corporate Governance Association	Corporate Governance and securities legislation	3

Director	Frank Lin	Nov,02, 2018	Taiwan Corporate Governance Association	The Impact and the solution to Taiwanese Enterprises of Conflicts between the United States and China and the Impact and Response of Taiwan's Expected Implementation of Taiwan CRS on Enterprises and Major Shareholders.	3
				The Impact and Response of the Latest Amendment of Company Act on Companies and Directors and Supervisors	3
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		April, 19, 2018	Taiwan Corporate Governance Association	Corporate Governance and securities legislation	3
Director	Sunlai Chang	Nov, 02, 2018	Taiwan Corporate Governance Association	The Impact and the solution to Taiwanese Enterprises of Conflicts between the United States and China and the Impact and Response of Taiwan's Expected Implementation of Taiwan CRS on Enterprises and Major Shareholders.	3
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		April, 19, 2018	Taiwan Corporate Governance Association	Corporate Governance and securities legislation	3
Independent director	Paul Lin	April, 19, 2018	Taiwan Corporate Governance Association	Corporate Governance and securities legislation	3
Independent director	Simon Zeng	Nov, 02, 2018	Taiwan Corporate Governance Association	The Impact and the solution to Taiwanese Enterprises of Conflicts between the United States and China and the Impact and Response of Taiwan's Expected Implementation of Taiwan CRS on Enterprises and Major Shareholders.	3
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Independent director	Cathy Han	Nov, 02, 2018	Taiwan Corporate Governance Association	The Impact and the solution to Taiwanese Enterprises of Conflicts between the United States and China and the Impact and Response of Taiwan's Expected Implementation of Taiwan CRS on Enterprises and Major Shareholders.	3
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6. The implementation of risk management policies and risk evaluation measures:

- (1) The Company's major proposals concerning important operation policies, investment cases, endorsement guarantees, capital loans and bank financing have been evaluated and analyzed by the responsible departments. Through training, management standards and operating procedures, relevant personnel are in control of a disciplined and constructive controlled environment.
- (2) The audit office arranges annual audit plans and implements the plans after evaluation. The implementation results are reported to the Audit Committee to control various risk managements and implement the supervision mechanism.
- (3) The Audit Committee evaluates the effectiveness of the Company's internal control policies and procedures (including finance, operation, risk management, information security, and regulatory compliance controls), and reviews regular reports from the audit office, CPAs, and management team to examine appropriateness of relevant risk management structures.

7. The implementation of customer relations policies:

The Company is committed to delivering zero-defect and competitive products and services to customers on time. In addition to becoming the customer's best innovative

Technology Service Provider, we expect to achieve a win-win situation with customers in business cooperation.

8. Purchasing insurance for directors:

Wiwynn has purchased liability insurance for directors and managers, and had report the insured amount, coverage, premium rate, and other major contents of the liability insurance to board of directors on Nov 06, 2019. The details as below:

Insurance company	Insured amount	Period of insurance
AIG, Insurance Company of North America, Fubon Insurance Co., Ltd., Taiwan Fire & Marine Insurance Co., Ltd., Cathay Century Insurance Co., Ltd., Nan Shan General Insurance Co., Ltd	US 50,000,000-	From : Sep, 25, 2019 To : Sep, 25, 2020

9. Please explain the improvements which have been made in accordance with the results of the Corporate Governance Evaluation System released by the Corporate Governance Center, Taiwan Stock Exchange, and provide the priority enhancement measures.

(1) The Company has not been the subject of corporate governance evaluation in the most recent year, however, in order to protect shareholders' rights and interests, treat shareholders equally, and strengthen the structure and operation of the board of directors, the establishment of the Audit Committee is passed on the Company's extraordinary shareholders meeting on January 17, 2018. As well, the Company has formulated "Corporate Governance Best Practice Principles", "Rules for Board of Directors Performance Assessments", "Corporate Social Responsibility Best Practice Principles" and other relevant methods to follow. In the future, we will continue to cooperate with the implementation of relevant laws and policies and build a comprehensive corporate governance system to implement the corporate governance and corporate social responsibility.

(2) The Company has continued to promote various measures to strengthen corporate governance in the most recent year. The relevant information is as follows:

A. Improve shareholder participation rate and protect shareholders' rights and interests

The Company passed the amendment to the Company's articles on extraordinary shareholders meeting on January 17, 2018, to adopt a nomination system for candidates of the board of directors' election. Electronic voting was voluntarily taken at the annual shareholders meeting held on June 22, 2018, and the proportion of electronic voting of the total number of shares represented by the shareholders present reached 74.58%.

B. Strengthen the functions of the board of directors

The Company completed the performance evaluation of the board of directors at the beginning of 2019. The achievement rate of the performance evaluation of the board of directors in 2018 was 95% and the evaluation result was “beyond the standard.” The Company will continuously establish function goals of the board of directors and make recommendations and improvements based on the various evaluation results to deepen the effectiveness of the board of directors.

The Company insures the “Directors and Officers Liability Insurance” for directors’ duties in accordance with the law during their term of office. The Company regularly reviews the insurance content every year to reduce the risks assumed by board directors, officers and the Company, and establish sound corporate governance mechanism.

C. Enhance corporate transparency and strengthen investor relations

The Company actively holds and participates in domestic and foreign institutional investor conferences. It has held or participated a total of 7 times from fiscal year 2018 to the publication date of the annual report, which enables the investors to more effectively evaluate the true value of the enterprise, promote the long-term sustainable development of the enterprise, and implement corporate governance.